

NOVEMBER 2021



Fund Performance

Invest For The Future

Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
No Equity Exposure							
Cadiz BCI Money Market Fund A	4,37%	5,38%	6,19%	6,58%	6,86%	6,98%	27-Feb-06
STeFI Composite	3,79%	4,72%	5,58%	6,00%	6,31%	6,47%	
Peer Group Median	3,83%	4,74%	5,64%	6,08%	6,41%	6,55%	
Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)							
Cadiz BCI Enhanced Income Fund C	5,44%	5,47%	6,60%	7,17%	7,47%	7,37%	01-Oct-14
SteFi Call Deposit + 1%	4,54%	5,18%	6,02%	6,42%	6,73%	6,90%	
Cadiz BCI Absolute Yield Fund B2	6,38%	6,13%	7,27%	7,79%	7,83%	7,78%	01-Oct-12
STeFI Composite + 2%	5,86%	6,82%	7,69%	8,12%	8,43%	8,60%	
Peer Group Median	6,16%	5,88%	6,71%	7,01%	7,21%	7,31%	
Low Net Equity Exposure (20 - 40%)							
Cadiz BCI Stable Fund B	10,56%	6,94%	7,09%	5,81%	6,83%	6,83%	01-Oct-12
CPI + 3%	8,10%	7,23%	7,07%	7,36%	7,49%	7,84%	
Peer Group Median	12,42%	8,43%	8,34%	6,33%	7,03%	6,80%	
High Net Equity Exposure (60 - 75%)							
Cadiz BCI Balanced Fund B	16,31%	5,76%	5,77%	3,53%	5,51%	5,33%	01-Oct-12
CPI + 4%	9,15%	8,27%	8,11%	8,41%	8,53%	8,89%	
Peer Group Median	19,39%	11,56%	10,55%	6,38%	7,59%	6,89%	
High Net Equity Exposure (100%)							
Cadiz Property Fund C	38,39%	-4,77%	-2,34%	-7,69%	-3,50%		02-Jan-15
FTSE/JSE SA Listed Property Index	44,31%	-9,76%	-5,70%	-9,86%	-5,00%	-1,60%	
Peer Group Median	42,99%	-8,28%	-5,94%	-10,07%	-4,99%	-1,93%	
High Net Equity Exposure (100%)							
Cadiz BCI Equity Fund B	21,41%	2,99%	3,48%	2,02%	5,58%	4,28%	01-Oct-12
FTSE/JSE Capped SWIX	27,83%	12,10%	10,11%	3,99%	6,68%	5,59%	
Peer Group Median	26,24%	13,36%	11,45%	5,25%	7,28%	5,98%	
Flexible Net Equity Exposure (100%)							
Cadiz BCI Global Flexible FoF A	17,37%						04-Mar-20
Global Multi Asset Flexible Median	15,24%	14,63%	15,86%	10,46%	10,73%	10,28%	
Peer Group Median	15,24%	14,63%	15,86%	10,46%	10,73%	10,28%	

Sources: Cadiz Asset Management

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