

MAY 2021



Fund Performance

Invest For The Future

Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
No Equity Exposure							
Cadiz BCI Money Market Fund A	5,04%	6,22%	6,73%	7,03%	7,23%	6,67%	1-Mar-06
STeFI Composite	4,15%	5,57%	6,14%	6,45%	6,69%	6,28%	
Peer Group Median	4,13%	5,59%	6,20%	6,54%	6,79%	6,27%	
Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)							
Cadiz BCI Enhanced Income Fund C ***	6,59%	6,30%	7,22%	7,58%	7,68%		01-Oct-14
SteFi Call Deposit + 1%	4,61%	5,96%	6,52%	6,85%	7,08%		
Peer Group Median	7,22%	6,46%	7,14%	7,34%	7,44%		
Cadiz BCI Absolute Yield Fund B2 ***	7,03%	6,32%	7,54%	7,74%	8,11%	7,67%	1-Mar-06
STeFI Composite + 2%	6,23%	7,69%	8,27%	8,58%	8,82%	8,40%	
Peer Group Median	7,22%	6,46%	7,14%	7,34%	7,44%	7,22%	
Low Net Equity Exposure (20 -40%)							
Cadiz BCI Stable Fund B ***	9,16%	6,30%	6,44%	5,86%	6,11%		03-Sep-12
CPI + 3%	7,57%	6,80%	7,04%	7,19%	7,47%		
Peer Group Median	11,75%	7,28%	6,74%	6,32%	5,75%		
High Net Equity Exposure (60 - 75%)							
Cadiz BCI Balanced Fund B *	13,01%	3,50%	3,37%	3,01%	3,80%	6,36%	1-Mar-06
SA Multi Asset High Equity Median	20,76%	9,54%	7,48%	6,37%	5,34%	9,03%	
Peer Group Median	20,76%	9,54%	7,48%	6,37%	5,34%	9,03%	
Flexible Net Equity Exposure (50 - 90%)							
Cadiz BCI Worldwide Flexible Fund B	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	3-Jun-05
CPI + 6%	10,70%	9,92%	10,16%	10,31%	10,60%	11,33%	
Peer Group Median	11,14%	10,50%	9,53%	7,59%	5,01%	10,69%	
High Net Equity Exposure (100%)							
Cadiz BCI Equity Fund B **	16,07%	1,25%	1,70%	2,00%	4,19%	5,07%	1-Mar-06
FTSE/JSE Capped SWIX	40,75%	9,90%	6,11%	5,48%	4,72%		
Peer Group Median	35,35%	9,89%	6,65%	5,94%	4,90%	8,78%	
Flexible Net Equity Exposure (100%)							
Cadiz BCI Global Flexible FoFA							04-Mar-20
Global Multi Asset Flexible Median	-0,95%	11,41%	11,82%	8,21%	4,73%	12,15%	
Peer Group Median	-0,95%	11,41%	11,82%	8,21%	4,73%	12,15%	

Sources: Cadiz Asset Management, Morningstar

*3-year Morningstar Fund Ratings



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