

21 JANUARY 2021

Fund Performance



Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
No Equity Exposure							
Cadiz BCI Money Market Fund A	5,85%	6,83%	7,13%	7,34%	7,45%	7,19%	27-Feb-06
STeFI Composite	5,11%	6,18%	6,54%	6,78%	6,92%	6,73%	
Peer Group Median	5,11%	6,22%	6,63%	6,90%	7,02%	6,78%	
Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)							
Cadiz BCI Enhanced Income Fund C ***	4,99%	6,86%	7,60%	7,86%	7,90%		01-Oct-14
SteFi Call Deposit + 1%	5,31%	6,49%	6,87%	7,14%	7,30%		
Peer Group Median	5,55%	6,92%	7,33%	7,36%	7,65%		
Cadiz BCI Absolute Yield Fund B2 ****	5,24%	7,52%	8,08%	8,29%	8,59%	7,80%	01-Oct-12
STeFI Composite + 2%	7,21%	8,31%	8,67%	8,91%	9,06%	8,86%	
Peer Group Median	5,55%	6,92%	7,33%	7,36%	7,65%	7,52%	
Low Net Equity Exposure (20 -40%)							
Cadiz BCI Stable Fund B ***	4,69%	6,53%	5,67%	5,88%	6,37%	6,01%	01-Oct-12
CPI + 3%	6,17%	6,66%	6,98%	7,19%	7,73%	7,94%	
Peer Group Median	5,85%	7,20%	5,61%	6,19%	6,02%	6,52%	
High Net Equity Exposure (60 - 75%)							
Cadiz BCI Balanced Fund B **	-1,77%	2,69%	1,36%	2,78%	4,49%	3,83%	01-Oct-12
SA Multi Asset High Equity Median	6,92%	7,95%	4,56%	5,63%	5,65%	6,41%	
Peer Group Median	6,92%	7,95%	4,56%	5,63%	5,65%	6,41%	
Flexible Net Equity Exposure (50 - 90%)							
Cadiz BCI Worldwide Flexible Fund B *	-13,34%	-3,34%	-2,50%	-0,91%	1,42%	-0,42%	01-Oct-12
CPI + 6%	9,27%	9,76%	10,09%	10,31%	10,87%	11,08%	
Peer Group Median	9,95%	12,45%	8,48%	7,51%	6,02%	7,75%	
High Net Equity Exposure (100%)							
Cadiz BCI Equity Fund B **	-6,95%	-1,12%	-1,03%	2,19%	4,49%	2,21%	01-Oct-12
FTSE/JSE Capped SWIX	6,40%	3,77%	-0,33%	2,93%	4,26%	5,78%	
Peer Group Median	7,79%	5,68%	1,43%	4,01%	4,89%	5,41%	
Flexible Net Equity Exposure (100%)							
Cadiz BCI Global Flexible FoFA							04-Mar-20
Global Multi Asset Flexible Median	11,74%	17,81%	13,22%	10,16%	6,96%	9,10%	
Peer Group Median	11,74%	17,81%	13,22%	10,16%	6,96%	9,10%	

Sources: Cadiz Asset Management, Morningstar

*3-year Morningstar Fund Ratings



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