

31 AUGUST 2020

# Fund Performance



Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
<b>No Equity Exposure</b>							
<b>Cadiz Money Market Fund A</b>	6,92%	7,36%	7,52%	7,65%	7,60%	7,22%	27-Feb-06
Alexander Forbes Short Term Fixed Interest (STeFI) Composite Index	6,44%	6,88%	7,01%	7,17%	7,14%	6,80%	
Peer Group Median	6,48%	6,99%	7,14%	7,31%	7,25%	6,85%	
<b>Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)</b>							
<b>Cadiz BCI Enhanced Income Fund C ***</b>	6,18%	7,59%	7,99%	8,15%	7,98%		01-Oct-14
SteFi Call Deposit +1%	6,60%	7,14%	7,33%	7,51%	7,52%		
Peer Group Median	5,46%	6,95%	7,12%	7,34%	7,63%		
<b>Cadiz Absolute Yield Fund B2 ***</b>	5,03%	8,01%	8,01%	8,56%	8,15%	7,75%	01-Oct-12
CPI+3% up to 30-Jun-17 STeFI+2% from 01-Jul-17	8,44%	8,92%	9,09%	8,87%	8,90%	8,83%	
Peer Group Median	5,46%	6,95%	7,12%	7,34%	7,63%	7,45%	
<b>Low Net Equity Exposure (20 -40%)</b>							
<b>Cadiz Stable Fund B ***</b>	3,29%	3,78%	4,99%	5,82%	6,24%	6,08%	01-Oct-12
CPI+3%	7,38%	7,19%	7,56%	7,59%	7,91%	8,16%	
Peer Group Median	5,24%	4,19%	5,15%	5,20%	5,70%	6,64%	
<b>High Net Equity Exposure (60 - 75%)</b>							
<b>Cadiz Balanced Fund B **</b>	-2,01%	-1,82%	0,96%	2,91%	3,95%	4,52%	01-Oct-12
SA Multi Asset High Equity Median	4,66%	1,44%	3,31%	3,59%	4,51%	6,24%	
Peer Group Median	4,66%	1,44%	3,31%	3,59%	4,51%	6,24%	
<b>Flexible Net Equity Exposure (50 - 90%)</b>							
<b>Cadiz Worldwide Flexible Fund B *</b>	-6,51%	-5,91%	-1,58%	1,09%	1,08%	0,50%	01-Oct-12
CPI+6%	10,39%	10,16%	10,51%	10,53%	10,84%	11,07%	
Peer Group Median	13,45%	6,40%	8,07%	5,81%	6,75%	9,03%	
<b>High Net Equity Exposure (100%)</b>							
<b>Cadiz Equity Fund B **</b>	-7,31%	-5,63%	-1,33%	3,17%	2,82%	2,65%	01-Oct-12
FTSE/JSE SWIX up to 31-Jan-19 FTSE/JSE Capped SWIX from 1-Feb-19	-3,36%	-5,39%	-2,41%	0,08%	1,78%	5,53%	
Peer Group Median	-0,74%	-3,25%	-0,56%	1,12%	2,00%	4,68%	
<b>Flexible Net Equity Exposure (100%)</b>							
<b>Cadiz BCI Global Flexible FoF A</b>							04-Mar-20
Global Multi Asset Flexible Median	20,28%	12,40%	13,37%	8,79%	10,07%	11,63%	
Peer Group Median	20,28%	12,40%	13,37%	8,79%	10,07%	11,63%	

Sources: Cadiz Asset Management, Morningstar  
\*3-year Morningstar Fund Ratings



## CONTACT DETAILS

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