

30 SEPTEMBER 2020

Fund Performance



Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
No Equity Exposure							
Cadiz BCI Money Market Fund A	6.80%	7.30%	7.48%	7.61%	7.59%	7.23%	27-Feb-06
STeFI Composite	6.20%	6.77%	6.93%	7.10%	7.11%	6.80%	
Peer Group Median	6.21%	6.85%	7.05%	7.24%	7.21%	6.84%	
Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)							
Cadiz BCI Enhanced Income Fund C ***	5.87%	7.45%	7.88%	8.10%	7.96%		01-Oct-14
SteFi Call Deposit + 1%	6.34%	7.02%	7.24%	7.43%	7.48%		
Peer Group Median	5.16%	6.83%	6.89%	7.20%	7.53%		
Cadiz BCI Absolute Yield Fund B2 ****	5.14%	7.91%	7.93%	8.58%	8.23%	7.65%	01-Oct-12
STeFI Composite + 2%	8.33%	8.90%	9.07%	9.25%	9.25%	8.93%	
Peer Group Median	5.16%	6.83%	6.89%	7.20%	7.53%	7.32%	
Low Net Equity Exposure (20 -40%)							
Cadiz BCI Stable Fund B ***	3.03%	3.72%	4.38%	5.88%	6.30%	5.70%	01-Oct-12
CPI + 3%	6.19%	6.83%	7.24%	7.41%	7.77%	8.01%	
Peer Group Median	3.36%	4.32%	4.43%	5.06%	5.46%	6.17%	
High Net Equity Exposure (60 - 75%)							
Cadiz BCI Balanced Fund B **	-2.90%	-2.11%	0.13%	2.71%	3.91%	3.60%	01-Oct-12
SA Multi Asset High Equity Median	1.97%	1.89%	2.40%	3.45%	4.18%	5.56%	
Peer Group Median	1.97%	1.89%	2.40%	3.45%	4.18%	5.56%	
Flexible Net Equity Exposure (50 - 90%)							
Cadiz BCI Worldwide Flexible Fund B *	-9.76%	-7.02%	-2.48%	-0.05%	0.65%	-0.36%	01-Oct-12
CPI + 6%	9.29%	9.94%	10.37%	10.54%	10.91%	11.16%	
Peer Group Median	10.07%	6.75%	6.31%	6.25%	6.66%	8.21%	
High Net Equity Exposure (100%)							
Cadiz BCI Equity Fund B **	-9.93%	-6.67%	-2.54%	2.24%	2.89%	1.57%	01-Oct-12
FTSE/JSE Capped SWIX	-5.02%	-3.74%	-2.38%	-0.51%	1.11%	4.07%	
Peer Group Median	-2.84%	-2.06%	-0.76%	0.73%	1.87%	3.69%	
Flexible Net Equity Exposure (100%)							
Cadiz BCI Global Flexible FoF A							04-Mar-20
Global Multi Asset Flexible Median	15.77%	12.37%	10.71%	9.38%	9.29%	10.85%	
Peer Group Median	15.77%	12.37%	10.71%	9.38%	9.29%	10.85%	

Sources: Cadiz Asset Management, Morningstar
 *3-year Morningstar Fund Ratings



CONTACT DETAILS

A PO Box 44547, Claremont, 7735 | Alphen Estate, Alphen Drive, Contantia 7806 | T 08000 CADIZ (22349) | F 0861 022 349 | E investorservices@cadiz.co.za | www.cadiz.co.za

Disclaimer: This document is provided for information only and does not constitute advice or solicitation for business. No warranty, expressed or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such information is given or made by Cadiz in any form or manner whatsoever. Investors should note that the value of an investment is dependent on numerous factors which may include, but not limited to, share price fluctuations, interest and exchange rates and other economic factors. Performance is further affected by uncertainties such as changes in government policy, taxation and other legal or regulatory developments. Past performance provides no guarantee of future performance.

Cadiz Funds (Pty) Ltd (Registration number 2013/118580/07). An authorised financial services provider (FSP 45442)