

31 DECEMBER 2019

# Fund Performance



Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
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## No Equity Exposure

<b>Cadiz Money Market Fund A</b>	7,82%	7,79%	7,85%	7,84%	7,64%	7,12%	27-Feb-06
Alexander Forbes Short Term Fixed Interest (STeFI) Composite Index	7,29%	7,27%	7,36%	7,36%	7,18%	6,71%	
Peer Group Median	7,46%	7,44%	7,52%	7,53%	7,30%	6,76%	

## Very Low Net Equity Exposure (up to 20% in listed property and preference shares only)

<b>Cadiz BCI Enhanced Income Fund C ****</b>	8,88%	8,94%	8,89%	8,59%	8,18%		01-Oct-14
STeFI+1%	8,37%	8,34%	8,43%	8,44%	8,26%		
Peer Group Median	8,38%	8,02%	8,00%	8,11%	7,85%		
<b>Cadiz Absolute Yield Fund B2 ****</b>	8,66%	9,07%	9,03%	9,09%	8,42%	7,74%	01-Oct-12
CPI+3% up to 30-Jun-17 STeFI+2% from 01-Jul-17	9,34%	9,37%	9,42%	9,47%	9,13%	8,97%	
Peer Group Median	8,38%	8,02%	8,00%	8,11%	7,85%	7,28%	

## Low Net Equity Exposure (20 -40%)

<b>Cadiz Stable Fund B ***</b>	8,73%	5,57%	6,65%	6,49%	6,73%	6,26%	01-Oct-12
CPI+3%	6,57%	7,46%	7,56%	8,12%	8,07%	8,26%	
Peer Group Median	8,68%	4,74%	6,09%	5,39%	6,02%	7,24%	

## High Net Equity Exposure (60 - 75%)

<b>Cadiz Balanced Fund B ***</b>	9,45%	2,50%	5,32%	5,70%	5,34%	6,25%	01-Oct-12
SA Multi Asset High Equity Median	9,87%	2,61%	5,28%	4,19%	5,04%	7,69%	
Peer Group Median	9,87%	2,61%	5,28%	4,19%	5,04%	7,69%	

## Flexible Net Equity Exposure (50 - 90%)

<b>Cadiz Worldwide Flexible Fund B **</b>	9,12%	3,13%	4,62%	5,31%	3,04%	1,46%	01-Oct-12
CPI+6%	9,60%	10,43%	10,52%	11,06%	11,00%	11,16%	
Peer Group Median	13,16%	5,69%	6,08%	3,11%	5,65%	10,30%	

## High Net Equity Exposure (100%)

<b>Cadiz Equity Fund B ****</b>	9,03%	2,40%	7,09%	6,85%	5,29%	5,28%	01-Oct-12
FTSE/JSE SWIX up to 31-Jan-19 FTSE/JSE Capped SWIX from 1-Feb-19	7,08%	-2,74%	4,66%	4,53%	4,34%	8,08%	
Peer Group Median	7,68%	-0,82%	3,77%	3,66%	3,72%	6,87%	

Sources: Cadiz Asset Management, Morningstar

\*3-year Morningstar Fund Ratings



## CONTACT DETAILS

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