

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Tiger Brands Ltd

Record Date 03-Feb-12

Meeting Date 14-Feb-12

Meeting Type Annual



Item	Management Proposal	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the year ended 30 September 2011	For	For
1.2.1	Elect Funke Ighodaro as Director	For	For
1.2.2	Re-elect Richard Dunne as Director	For	For
1.2.3	Re-elect Peter Matlare as Director	For	For
1.2.4	Re-elect Bheki Sibiya as Director	For	For
1.2.5	Re-elect Lex van Vught as Director	For	Abstain
1.3	Approve Remuneration Policy	For	For
1.4.1	Re-elect Richard Dunne as Member of Audit Committee	For	For
1.4.2	Re-elect Andre Parker as Member of Audit Committee	For	Abstain
1.4.3	Re-elect Khotso Mokhele as Member of Audit Committee	For	For
1.4.4	Elect Rob Nisbet as Member of Audit Committee	For	For
2.1	Approve Remuneration of Non-executive Directors, including the Chairman and Deputy Chairman	For	For
2.2	Approve Remuneration of Non-executive Directors who Participate in Subcommittees of the Board	For	For
2.3	Approve Increase of Fees Payable to Non-executive Directors who Attend Special Meetings of the Board and who Undertake Additional Work	For	For
2.4	Authorise Repurchase of Issued Share Capital	For	For