

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Synergy Income Fund Ltd

Ticker SYG

Record Date 15-Jun-12

Meeting Date 21-Jun-12

Meeting Type Special



Item	Resolution Description	Mgmt Rec	Vote Instruction
	Ordinary Resolutions		
1	Approve Acquisition of the Gugulethu Square Shopping Centre	For	For
2	Approve Acquisition of the Setsing Crescent Shopping Centre	For	For
	Debenture Holders Ordinary Resolutions		
1	Approve Acquisition of the Gugulethu Square Shopping Centre	For	For
2	Approve Acquisition of the Setsing Crescent Shopping Centre	For	For
	Shareholders Special Resolution		
1	Amend Memorandum of Incorporation	For	For
	Debenture Holders Special Resolution		
1	Amend Clause 8.5 of the Debenture Trust Deed	For	For