

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



Standard Bank Group Ltd

Ticker SBK

Record Date 25-May-12

Meeting Date 31-May-12

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
	Ordinary Resolutions		
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2011	For	For
2.1	Re-elect Richard Dunne as Director	For	For
2.2	Re-elect Thulani Gcabashe as Director	For	For
2.3	Re-elect Saki Macozoma as Director	For	For
2.4	Re-elect Kgomotso Moroka as Director	For	For
2.5	Re-elect Fred Phaswana as Director	For	For
2.6	Re-elect Lord Smith of Kelvin as Director	For	For
3	Reappoint KPMG Inc and PricewaterhouseCoopers Inc as Auditors of the Company with Peter MacDonald and Fulvio Tonelli as the Designated Registered Auditors Respectively	For	For
4	Place Authorised but Unissued Ordinary Shares under Control of Directors	For	For
5	Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	For	For
6	Approve Remuneration Policy	For	For
7.1	Approve Remuneration of Chairman	For	For
7.2	Approve Remuneration of Directors	For	For
7.3	Approve Remuneration of International Directors	For	For
7.4.1	Approve Remuneration of Director's Affairs Committee Chairman	For	For
7.4.2	Approve Remuneration of Director's Affairs Committee Member	For	For
7.5.1	Approve Remuneration of Group Risk and Capital Management Committee Chairman	For	For
7.5.2	Approve Remuneration of Group Risk and Capital Management Committee Member	For	For
7.6.1	Approve Remuneration of Group Remuneration Committee Chairman	For	For
7.6.2	Approve Remuneration of Group Remuneration Committee Member	For	For

7.7.1	Approve Remuneration of Group Social and Ethics Committee Chairman	For	For
7.7.2	Approve Remuneration of Group Social and Ethics Committee Member	For	For
7.8.1	Approve Remuneration of Group Audit Committee Chairman	For	For
7.8.2	Approve Remuneration of Group Audit Committee Member	For	For
7.9	Approve Ad hoc Meeting Attendance Fees	For	For
7.10	Approve Ad hoc Fee Per Hour	For	Against
8	Place Authorised but Unissued Shares under Control of Directors for the Purposes of the Equity Growth Scheme in Terms of the Companies Act 71 of 2008	For	Against
9	Place Authorised but Unissued Shares under Control of Directors for the Purposes of the Share Incentive Scheme in Terms of the Companies Act 71 of 2008	For	Against
10	Authorise Repurchase of Up to Ten Percent of Issued Share Capital	For	For
11	Approve Financial Assistance to Related or Inter-related Companies	For	For
12	Adopt New Memorandum of Incorporation	For	For