

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Sanlam Ltd

Ticker SLM

Record Date 25-May-12

Meeting Date 06-Jun-12

Meeting Type Annual



Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2011	For	For
2	Reappoint Ernst & Young Inc as Auditors of the Company and Malcolm Rapson as the Individual Designated Auditor	For	For
3.1	Re-elect Manana Bakane-Tuoane as Director	For	For
3.2	Re-elect Anton Botha as Director	For	For
3.3	Re-elect Patrice Motsepe as Director	For	For
3.4	Re-elect Siphon Nkosi as Director	For	For
3.5	Re-elect Zacharias Swanepoel as Director	For	For
3.6	Re-elect Polelo Zim as Director	For	For
4.1	Elect Mildred Buthelezi as Member of the Audit, Actuarial and Finance Committee	For	For
4.2	Re-elect Francine-Ann du Plessis as Member of the Audit, Actuarial and Finance Committee	For	For
4.3	Re-elect Ian Plenderleith as Member of the Audit, Actuarial and Finance Committee	For	For
4.4	Re-elect Philip Rademeyer as Member of the Audit, Actuarial and Finance Committee	For	For
4.5	Re-elect Christiaan Swanepoel as Member of the Audit, Actuarial and Finance Committee	For	For
5	Approve Remuneration Policy	For	Abstain
6	Approve Remuneration of Executive Directors and Non-Executive Directors	For	For
Special Resolutions			
1	Approve Remuneration of Non-Executive Directors for the Period 1 July 2012 to 30 June 2013	For	For
2	Adopt Memorandum of Incorporation	For	For
3	Approve Financial Assistance to Related or Inter-related Entities	For	For
4	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For
Continuation of Ordinary Resolutions			
7	Authorise Board to Ratify and Execute Approved Resolutions	For	For