

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



Resilient Property Income Fund Ltd

Ticker RES

Record Date 04-May-12

Meeting Date 16-May-12

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2011	For	For
2.1	Re-elect Thembakazi Chagonda as Director	For	For
2.2	Re-elect David Lewis as Director	For	For
3.1	Elect Nicolaas Hanekom as Director	For	For
3.2	Elect Bryan Hopkins as Director	For	For
4.1	Re-elect Jose da Costa as Director	For	For
4.2	Re-elect Marthin Greyling as Director	For	For
4.3	Re-elect Mfundiso Njeke as Director	For	For
4.4	Re-elect Barry van Wyk as Director	For	For
5.1	Re-elect Marthin Greyling as Member of the Audit Committee	For	For
5.2	Elect Bryan Hopkins as Member of the Audit Committee	For	For
5.3	Re-elect Barry van Wyk as Member of the Audit Committee	For	For
6	Reappoint Deloitte & Touche as Auditors of the Company and Per Kleb as the Designated Audit Partner	For	For
7	Authorise Board to Fix Remuneration of the Auditors	For	For
8	Amend The Resilient Unit Purchase Trust	For	Against
9	Place Authorised but Unissued Linked Unit Capital under Control of Directors	For	Against
10	Authorise Issuance of Linked Units for Cash up to a Maximum of Five Percent of Issued Capital	For	For
Special Resolutions			
1	Approve Remuneration of Non-Executive Directors for the Year Ending 31 December 2013	For	For
2	Approve Financial Assistance to Related or Inter-related Companies	For	For
3	Approve Financial Assistance to Directors or Prescribed Officers for the Purpose of Acquiring Securities in Capital Property Fund	For	For
4	Authorise Repurchase of Linked Units Up to 20 Percent of Issued Share Capital	For	For
5	Approve Financial Assistance for the Purchase of Linked Units	For	For
Continuation of Ordinary Resolutions			
11	Authorise Board to Ratify and Execute Approved Resolutions	For	For

