

## PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



PSG Group Ltd

Ticker PSG

Record Date 15-Jun-12

Meeting Date 22-Jun-12

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
	<b>Ordinary Resolutions</b>		
1	Accept Financial Statements and Statutory Reports for the Year Ended 29 February 2012	For	For
2.1.1	Re-elect Zitulele (KK) Combi as Director	For	Against
2.1.2	Re-elect Willem Theron as Director	For	Against
2.1.3	Re-elect Patrick Burton as Director	For	For
2.2.1	Re-elect Patrick Burton as Member of the Audit and Risk Committee	For	For
2.2.2	Elect Chris Otto as Member of the Audit and Risk Committee	For	Against
2.2.3	Re-elect Jaap du Toit as Member of the Audit and Risk Committee	For	Against
2.3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For
2.4	Authorise the Audit and Risk Committee to Fix Remuneration of the Auditors	For	For
2.5	Place Authorised But Unissued Shares under Control of Directors	For	For
2.6	Authorise Board to Issue Shares for Cash up to a Maximum of Five Percent of Issued Share Capital	For	For
3.1	Approve Remuneration of Non-Executive Directors	For	For
3.2.1	Approve Financial Assistance to Related or Inter-related Company or Corporation	For	For
3.2.2	Approve Financial Assistance for the Purchase of Any Shares or Securities of a Related or Inter-related Company	For	For
3.3.1	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For
3.3.2	Authorise Repurchase by a Subsidiary of Up to Ten Percent of Issued Share Capital	For	For
3.4	Adopt New Memorandum of Incorporation	For	For