

## PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



### Nedbank Group Ltd

Ticker NED

Record Date 26-Apr-12

Meeting Date 04-May-12

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
	<b>Ordinary Resolutions</b>		
1.1	Re-elect Thenjiwe Chikane as Director	For	For
1.2	Re-elect Donald Hope as Director	For	For
1.3	Re-elect Dr Reuel Khoza as Director	For	For
1.4	Re-elect Nomavuso Mnxasana as Director	For	For
1.5	Re-elect Gloria Serobe as Director	For	For
2	Elect Paul Makwana as Director	For	For
3	Reappoint Deloitte & Touche and KPMG Inc as Joint Auditors of the Company with D Shipp and H Berrange as the Designated Auditors Respectively	For	For
4	Authorise the Group Audit Committee to Determine the Remuneration of the Auditors and the Auditors' Terms of Engagement	For	For
5	Places Authorised But Unissued Shares Under Control of Directors	For	For
6	Approve Remuneration Policy	For	Against
7	Approve Non-Executive Directors Fees	For	For
8	Authorise Repurchase of Up to Ten Percent of Issued Share Capital	For	For
9	Approve Financial Assistance to Related or Inter-related Companies	For	For