

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



MTN Group Ltd

Ticker MTN

Record Date 18-May-12

Meeting Date 29-May-12

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
	Ordinary Resolutions		
1	Re-elect Alan Harper as Director	For	For
2	Re-elect Dawn Marole as Director	For	For
3	Re-elect Peter Mageza as Director	For	For
4	Re-elect Alan van Biljon as Director	For	For
5	Re-elect Alan van Biljon as Chairman of the Audit Committee	For	For
6	Re-elect Jeff van Rooyen as Member of the Audit Committee	For	For
7	Re-elect Peter Mageza as Member of the Audit Committee	For	For
8	Re-elect Johnson Njeke as Member of the Audit Committee	For	For
9	Reappoint PricewaterhouseCoopers Inc and SizweNtsalubaGobodo Inc as Joint Auditors	For	For
10	Place Authorised but Unissued Shares under Control of Directors	For	For
11	Approve Remuneration Philosophy	For	Against
12	Approve Remuneration of Non-Executive Directors	For	For
13	Authorise Repurchase of Up to Ten Percent of Issued Share Capital	For	For
14	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers and Other Persons Participating in Share or Other Employee Incentive Schemes	For	For