

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Capitec Bank Holdings Ltd

Ticker CPI

Record Date 25-May-12

Meeting Date 01-Jun-12

Meeting Type Annual



Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1.1	Re-elect Michiel du Pre le Roux as Director	For	Against
1.2	Re-elect Chris Otto as Director	For	Against
1.3	Re-elect Petrus Mouton as Director	For	Against
2	Elect John McKenzie as Director	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
5	Place Authorised but Unissued Shares under Control of Directors	For	For
6	Place Authorised but Unissued Shares under Control of Directors for the Purposes of the Share Option Scheme	For	Against
7	Authorise Board to Issue Shares for Cash up to a Maximum of Five Percent of Issued Share Capital	For	For
8	Approve Remuneration Policy	For	Against
Special Resolutions			
1	Approve Directors' Fees for the Financial Year Ending on 28 February 2013	For	For
2	Approve Increase in Authorised Share Capital	For	For
3	Amend Memorandum of Incorporation Re: Authorised Share Capital	For	For
4	Amend Memorandum of Incorporation Re: New Class of Preference Shares	For	For
5	Adopt New Memorandum of Incorporation	For	For
6	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For
7	Authorise Any Subsidiary of the Company to Acquire Shares Issued by Such Subsidiary and/or by the Company	For	For
8	Approve Financial Assistance to Any Company or Corporation That is Related or Inter-related to the Company	For	For
9	Authorise the Board to Grant Options in Terms of the Capitec Bank Holdings Share Trust	For	Against