

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



British American Tobacco Plc

Ticker BTI

Record Date 24-Apr-12

Meeting Date 26-Apr-12

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Richard Burrows as Director	For	For
7	Re-elect John Daly as Director	For	For
8	Re-elect Karen de Segundo as Director	For	For
9	Re-elect Nicandro Durante as Director	For	For
10	Re-elect Robert Lerwill as Director	For	For
11	Re-elect Christine Morin-Postel as Director	For	For
12	Re-elect Gerry Murphy as Director	For	For
13	Re-elect Kieran Poynter as Director	For	For
14	Re-elect Anthony Ruys as Director	For	For
15	Re-elect Sir Nicholas Scheele as Director	For	For
16	Re-elect Ben Stevens as Director	For	For
17	Elect Ann Godbehere as Director	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Market Purchase	For	For
21	Authorise the Company to Call EGM with Two Weeks' Notice	For	For