

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Basil Read Holdings Ltd

Ticker BSR

Record Date 01-Jun-12

Meeting Date 07-Jun-12

Meeting Type Annual



Item	Resolution Description	Mgmt Rec	Vote Instruction
	Ordinary Resolutions		
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2011	For	For
2	Re-elect Sindile Peteni as Director	For	For
3	Re-elect Marius Heyns as Director	For	Against
4	Re-elect Manuel Gouveia as Director	For	For
5	Re-elect Given Sibiyi as Member and Chairperson of the Audit and Risk Committee	For	For
6	Re-elect Charles Davies as Member of the Audit and Risk Committee	For	For
7	Re-elect Sango Ntsaluba as Member of the Audit and Risk Committee	For	For
8	Reappoint PricewaterCoopers Inc as Auditors with Faan Lombard as the Individual Registered Auditor and Authorise the Board to Determine Their Remuneration	For	For
9	Approve Remuneration of Non-Executive Directors for the Financial Year Ended 31 December 2011	For	For
10	Approve Remuneration of Non-Executive Directors for the Financial Year Ending 2012	For	For
11	Approve Financial Assistance for Subscription of Securities	For	For
12	Approve Loans or Other Financial Assistance to Directors	For	For
13	Approve Substitution of the Memorandum and Articles of Association	For	For
14	Approve Remuneration Policy	For	For
15	Authorise Board to Ratify and Execute Approved Resolutions	For	For