

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



Vukile Property Fund

Ticker VKE

Record Date 19-Apr-13

Meeting Date 25-Apr-13

Meeting Type Special

Item	Resolution Description	Mgmt Rec	Vote Instruction
Special Resolutions			
1	Adopt New Memorandum of Incorporation	For	For
2	Authorise Specific Repurchase of Linked Units in Terms of the Odd-Lot Offer	For	For
3	Approve Financial Assistance to Present or Future Employees for the Purpose of Participating in the Conditional Unit Plan	For	For
4	Approve Financial Assistance to Executive Directors and Prescribed Officers for the Purpose of Participating in the Conditional Unit Plan	For	For
5	Approve Financial Assistance to Present or Future Employees for the Purpose of Participating in the Unit Purchase Plan	For	For
6	Approve Financial Assistance to Executive Directors and Prescribed Officers for the Purpose of Participating in the Unit Purchase Plan	For	For
Ordinary Resolutions			
1	Amend the Long Term Incentive Scheme to be Renamed as Conditional Unit Plan	For	For
2	Approve Unit Purchase Plan	For	For
3	Place Authorised but Unissued Shares under Control of Directors	For	For
4	Authorise Specific Issue of Linked Units Under the Reinvestment Option	For	For
5	Authorise Board to Issue Linked Units for Cash up to a Maximum of Ten Percent of Issued Linked Units	For	For
6	Authorise Directors to Implement an Odd-Lot Offer to Linked Unitholders Holding Less Than 100 Linked Units in the Company	For	For
7	Authorise Board to Ratify and Execute Approved Resolutions	For	For