

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Vukile Property Fund

Ticker VKE

Record Date 28-Jun-13

Meeting Date 05-Jul-13

Meeting Type Special



Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1	Approve Acquisition Agreement	For	For
2	Authorise Specific Issue of Linked Units to Encha SPV	For	For
3	Place Authorised but Unissued Linked Units under Control of Directors to Give Effect to the Encha SPV Equity Funding Platform	For	For
4	Place Authorised but Unissued Linked Units under Control of Directors for Vendor Consideration Placings	For	For
5	Authorise Board to Issue Linked Units for Cash in Terms of the Matching Placement Facility	For	For
6	Approve Asset Management Agreement in Respect of the Sovereign Tenant Portfolio	For	For
7	Elect Sedise Moseneke as Director	For	For
Special Resolutions			
1	Authorise Issue of Linked Units to Encha SPV or to a Director or Prescribed Officer of the Company	For	For
2	Approve Financial Assistance to Encha SPV and Related and Inter-related Persons	For	For
Continuation of Ordinary Resolutions			
8	Authorise Board to Ratify and Execute Approved Resolutions	For	For