

## PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

### Steinhoff International Holdings Ltd

Ticker SHF  
 Meeting Date 12/03/2013  
 Record Date 11/22/2013  
 Meeting Type Annual  
 Shares voted 75,637



Item	Resolution Description	Mgmt Rec	Vote Instruction
<b>Special Resolutions</b>			
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2013	For	For
2	Reappoint Deloitte & Touche as Auditors of the Company with Xavier Botha as the Registered Auditor	For	For
3.1	Approve Remuneration of Executive Directors	For	For
3.2.1	Approve Remuneration of Board Chairman	For	For
3.2.2	Approve Remuneration of Board Members	For	For
3.2.3	Approve Remuneration of Audit Committee Chairman and Member	For	For
3.2.4	Approve Remuneration of Human Resources and Remuneration Committee Chairman and Member	For	For
3.2.5	Approve Remuneration of Group Risk Overview Committee	For	For
3.2.6	Approve Remuneration of Nominations Committee	For	For
3.2.7	Approve Remuneration of Social and Ethics Committee Chairman and Member	For	For
4.1	Re-elect Dave Brink as Director	For	For
4.2	Re-elect Steve Booyesen as Director	For	For
4.3	Re-elect Bruno Steinhoff as Director	For	For
4.4	Elect Christo Wiese as Director	For	For
4.5	Elect Heather Sonn as Director	For	For
4.6	Re-elect Markus Jooste as Director	For	For
4.7	Elect Ben la Grange as Director	For	For
5.1	Re-elect Steve Booyesen as Chairman of the Audit Committee	For	For
5.2	Re-elect Dave Brink as Member of the Audit Committee	For	For
5.3	Re-elect Theunie Lategan as Member of the Audit Committee	For	For
6	Place Authorised but Unissued Shares under Control of Directors	For	For
7	Place Authorised but Unissued Shares under Control of Directors for the Purposes of the Share Incentive Scheme	For	For
8	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For
9	Approve General Payment to Shareholders from the Company's Share Capital, Share Premium and Reserves	For	For
10	Authorise Creation and Issuance of Convertible Debentures, Debenture Stock and Bonds	For	For
11	Approve Remuneration Policy	For	For

12	Approve Financial Assistance to Related or Inter-related Companies	For	For
13	Amend Memorandum of Incorporation	For	For