

## PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

### Shoprite Holdings Ltd

**Ticker** SHP  
**Record Date** Friday, October 18, 2013  
**Meeting Date** Monday, October 28, 2013  
**Meeting Type** Annual  
**Shares voted** 4,026



Item	Resolution Description	Mgmt Rec	Vote Instruction
<b>Ordinary Resolutions</b>			
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2013	Yes	For
2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with A Wentzel as the Individual Registered Auditor	Yes	For
3	Re-elect Christo Wiese as Director	Yes	For
4	Re-elect Edward Kieswetter as Director	Yes	For
5	Re-elect Jacobus Louw as Director	Yes	For
6	Re-elect Gerhard Rademeyer as Chairperson of the Audit and Risk Committee	Yes	For
7	Re-elect Jacobus Louw as Member of the Audit and Risk Committee	Yes	For
8	Elect JJ Fouche as Member of the Audit and Risk Committee	Yes	For
9	Place Authorised but Unissued Shares under Control of Directors	Yes	For
10	Authorise Board to Issue Shares for Cash up to a Maximum of Five Percent of Issued Share Capital	Yes	For
11	Authorise Board to Ratify and Execute Approved Resolutions	Yes	For
12	Approve Remuneration Policy	Yes	Against
1	Approve Remuneration of Non-executive Directors	Yes	For
2	Approve Financial Assistance to Subsidiaries, Related and Inter-related Entities	Yes	For
3	Approve Financial Assistance for Subscription of Securities	Yes	For
4	Authorise Repurchase of Up to Five Percent of Issued Share Capital	Yes	For