

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



MTN Group

Ticker MTN

Record Date 17-May-13

Meeting Date 28-May-13

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
1	Re-elect Azmi Mikati as Director	For	For
2	Re-elect Sifiso Dabengwa as Director	For	For
3	Re-elect Nazir Patel as Director	For	For
4	Re-elect Alan van Biljon as Director	For	For
5	Re-elect Jan Strydom as Director	For	For
6	Elect Fani Titi as Director	For	For
7	Re-elect Alan van Biljon as Member of the Audit Committee	For	For
8	Re-elect Peter Mageza as Member of the Audit Committee	For	For
9	Re-elect Jeff van Rooyen as Member of the Audit Committee	For	For
10	Re-elect Johnson Njeke as Member of the Audit Committee	For	For
11	Reappoint PricewaterhouseCoopers Inc and SizweNtsalubaGobodo Inc as Joint Auditors of the Company	For	For
12	Place Authorised but Unissued Shares under Control of Directors	For	For
13	Approve Remuneration Philosophy	For	For
14	Approve Increase in Non-executive Directors' Remuneration	For	For
15	Adopt New Memorandum of Incorporation	For	For
16	Authorise Repurchase of Up to Ten Percent of Issued Share Capital	For	For
17	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers and Other Persons Participating in Share or Other Employee Incentive Schemes	For	For
18	Approve Financial Assistance in Relation to the MTN Zakhele (RF) Limited Transaction	For	For