

**PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT**



**Kumba Iron Ore**

Ticker KIO

Record Date 03-May-13

Meeting Date 10-May-13

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2012	For	For
2	Reappoint Deloitte & Touche as Auditors of the Company and Appoint Sebastian Carter as the Individual Designated Auditor	For	For
3.1	Elect Khanyisile Kweyama as Director	For	Against
3.2	Elect Buyelwa Sonjica as Director	For	For
3.3	Elect Fani Titi as Director	For	For
4.1	Re-elect Zarina Bassa as Director	For	For
4.2	Re-elect Allen Morgan as Director	For	For
4.3	Re-elect Dolly Mokgatle as Director	For	For
5.1	Re-elect Zarina Bassa as Member of the Audit Committee	For	For
5.2	Re-elect Allen Morgan as Member of the Audit Committee	For	For
5.3	Re-elect Dolly Mokgatle as Member of the Audit Committee	For	For
5.4	Re-elect Litha Nyhonyha as Member of the Audit Committee	For	For
6	Approve Remuneration Policy	For	Against
7	Place Authorised but Unissued Shares under Control of Directors	For	For
8	Authorise Board to Issue Shares for Cash up to a Maximum of Five Percent of Issued Share Capital	For	For
9	Approve Remuneration of Non-Executive Directors	For	For
10	Approve Financial Assistance to Related or Inter-related Company or Corporation	For	For
11	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For