

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



Investec Property Fund Ltd

Ticker IPF

Record Date 02-Aug-13

Meeting Date 16-Aug-13

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1	Re-elect Michael Crawford as Director of the Fund	For	For
2	Re-elect Moses Ngoasheng as Director of the Fund	For	For
3	Re-elect Constance Mashaba as Director of the Fund	For	For
4	Elect Luigi Giuricich as Director of the Fund	For	For
5	Re-elect Graham Rosenthal as Member of the Audit and Risk Committee	For	For
6	Re-elect Michael Crawford as Member of the Audit and Risk Committee	For	For
7	Re-elect Constance Mashaba as Member of the Audit and Risk Committee	For	For
8	Reappoint Ernst & Young Inc as Auditors of the Fund	For	For
9	Authorise Board to Ratify and Execute Approved Resolutions	For	For
10	Authorise the Directors to Allot and Issue Authorised but Unissued Linked Units	For	Against
Special Resolutions			
1	Authorise Board to Issue Linked Units for Cash in Respect of 2.32 Per Cent of the Unissued Linked Units	For	For
2	Authorise Repurchase of Up to 20 Percent of the Fund's Issued Linked Units	For	For
3	Approve Remuneration of Non-Executive Directors of the Funds	For	For
4	Approve Financial Assistance to Subsidiaries and Other Related or Inter-related Entities	For	For