

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



Investec Plc - UK

Ticker INP

Record Date 06-Aug-13

Meeting Date 08-Aug-13

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
Common Business: Investec plc and Investec Ltd			
1	Re-elect George Alford as Director	For	Against
2	Re-elect Glynn Burger as Director	For	For
3	Re-elect Cheryl Carolus as Director	For	For
4	Re-elect Peregrine Crosthwaite as Director	For	For
5	Re-elect Olivia Dickson as Director	For	For
6	Re-elect Hendrik du Toit as Director	For	For
7	Re-elect Bradley Fried as Director	For	Against
8	Re-elect Haruko Fukuda as Director	For	For
9	Re-elect Bernard Kantor as Director	For	For
10	Re-elect Ian Kantor as Director	For	Against
11	Re-elect Stephen Koseff as Director	For	For
12	Re-elect Peter Malungani as Director	For	For
13	Re-elect Sir David Prosser as Director	For	For
14	Re-elect Peter Thomas as Director	For	Against
15	Re-elect Fani Titi as Director	For	For
16	Elect David Friedland as Director	For	Against
17	Approve the DLC Remuneration Report	For	For
18	Present the DLC Audit Committee Report		
19	Present the DLC Social and Ethics Committee Report		
20	Authorise Board to Ratify and Execute Approved Resolutions	For	For
Ordinary Business: Investec Ltd			
21	Present Financial Statements and Statutory Reports for the Year Ended 31 March 2013		
22	Sanction the Interim Dividend on the Ordinary Shares	For	For

23	Sanction the Interim Dividend on the Dividend Access (South African Resident) Redeemable Preference Share	For	For
24	Approve Final Dividend on the Ordinary Shares and the Dividend Access (South African Resident) Redeemable Preference Share	For	For
25	Reappoint Ernst & Young Inc as Joint Auditors of the Company	For	For
26	Reappoint KPMG Inc as Joint Auditors of the Company	For	For
	Special Business: Investec Ltd Ordinary Resolutions		
27	Place Five Percent of the Unissued Ordinary Shares Under Control of Directors	For	For
28	Place Unissued Variable Rate, Cumulative, Redeemable Preference Shares Under Control of Directors	For	For
29	Place Unissued Non-Redeemable, Non-Cumulative, Non-Participating Preference Shares Under Control of Directors	For	For
30	Place Unissued Special Convertible Redeemable Preference Shares Under Control of Directors	For	For
31	Authorise Board to Issue Ordinary Shares for Cash in Respect of Five Percent of the Unissued Ordinary Shares	For	For
	Special Resolutions: Investec Ltd		
32	Authorise Repurchase of Up to 20 Percent of Issued Ordinary Shares	For	For
33	Approve Financial Assistance to Subsidiaries and Directors	For	For
34	Approve Directors' Fees for the Period from 1 April 2013 to 31 March 2014	For	For
35	Amend Memorandum of Incorporation	For	For
36	Amend Memorandum of Incorporation	For	For
37	Amend Memorandum of Incorporation	For	For
38	Approve Increase in Authorised Share Capital	For	For
39	Amend Memorandum of Incorporation	For	For
40	Amend Memorandum of Incorporation		
	Ordinary Resolution: Investec Ltd		
41	Authorise Directors to Allot and Issue the New Non-Redeemable, Non-Cumulative, Non-Participating Preference Shares	For	For
	Ordinary Business: Investec plc		
42	Accept Financial Statements and Statutory Reports	For	For
43	Sanction the Interim Dividend on the Ordinary Shares	For	For
44	Approve Final Dividend	For	For
45	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For
	Special Business: Investec plc		
46	Authorise Issue of Equity with Pre-emptive Rights	For	For
47	Authorise Issue of Equity without Pre-emptive Rights	For	For
48	Authorise Market Purchase of Ordinary Shares	For	For
49	Authorise Market Purchase of Preference Shares	For	For
50	Adopt New Articles of Association	For	For
51	Authorise EU Political Donations and Expenditure	For	For