

## PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT



### Hyprop Investments

Ticker HYP

Record Date 21-Jun-13

Meeting Date 27-Jun-13

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
<b>Ordinary Resolutions</b>			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2012	For	For
2	Elect Jabu Mabuza as Director	For	Abstain
3	Re-elect Kevin Ellerine as Director	For	Against
4	Re-elect Louis Norval as Director	For	Against
5	Re-elect Louis van der Watt as Director	For	Against
6	Re-elect Laurence Cohen as Director	For	For
7.1	Re-elect Les Weil as Chairman of the Audit Committee	For	For
7.2	Re-elect Lindie Engelbrecht as Member of the Audit Committee	For	For
7.3	Re-elect Gavin Tipper as Member of the Audit Committee	For	For
8	Reappoint Grant Thornton as Auditors of the Company and Edward Dreyer as the Individual Registered Auditor	For	For
9	Place Authorised but Unissued Combined Units under Control of Directors	For	For
10	Authorise Board to Issue Combined Units for Cash up to a Maximum of Three Percent of Issued Combined Units	For	For
11	Approve Conditional Unit Plan	For	Against
<b>Special Resolutions</b>			
1	Authorise Allotment and Issue of Combined Units to Executive Directors and Prescribed Officers Pursuant to the Conditional Unit Plan	For	Against
2	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For
3	Approve Financial Assistance to Related and Inter-related Parties	For	For
4	Approve Non-Executive Directors' Fees for the Year Ending 31 December 2013	For	For
<b>Continuation of Ordinary Resolutions</b>			
12	Authorise Board to Ratify and Execute Approved Resolutions	For	For