

**PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT**



**Howden Africa Holdings**

Ticker HWN

Record Date 24-May-13

Meeting Date 30-May-13

Meeting Type Annual

Item	Resolution Description	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2012	For	For
2	Reappoint Ernst & Young as Auditors of the Company and Crispen Maongera as the Individual Registered Auditor	For	For
3.1	Re-elect Suleman Badat as Chairman of the Audit and Risk Committee	For	For
3.2	Re-elect Morongwe Malebye as Member of the Audit and Risk Committee	For	For
3.3	Elect Humphrey Mathe as Member of the Audit and Risk Committee	For	For
4	Approve Remuneration Policy	For	For
5.1	Re-elect Morongwe Malebye as Director	For	For
5.2	Elect Humphrey Mathe as Director	For	For
5.3	Re-elect Thomas Barwald as Director	For	For
6	Place Authorised but Unissued Shares under Control of Directors	For	For
7	Authorise Repurchase of Up to Ten Percent of Issued Share Capital	For	For
8	Approve Remuneration of Non-Executive Directors	For	For
9	Approve Financial Assistance to Related or Inter-related Company by the Company and Its Subsidiaries	For	For
10	Adopt New Memorandum of Incorporation	For	Against