

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Compagnie Financiere Richemont SA

Ticker CFR
 Record Date
 Meeting Date Thursday, September 12, 2013
 Meeting Type Annual
 Shares voted 2,841,380



| Item | Resolution Description | Mgmt Rec | Vote Instruction |
|-----------------------------|---|----------|------------------|
| Ordinary Resolutions | | | |
| 1 | Share Re-registration Consent | Yes | For |
| 1.1 | Accept Financial Statements and Statutory Reports | Yes | For |
| 1.2 | Approve Remuneration Report | Yes | For |
| 2 | Approve Allocation of Income and Dividends of CHF 1.00 per A Bearer Share and CHF 0.10 per B Registered Share | Yes | Against |
| 3 | Approve Discharge of Board and Senior Management | Yes | For |
| 4.1 | Reelect Johann Rupert as Director | Yes | Against |
| 4.2 | Reelect Franco Cologni as Director | Yes | Against |
| 4.3 | Reelect Lord Douro as Director | Yes | Against |
| 4.4 | Reelect Yves-Andre Istel as Director | Yes | Against |
| 4.5 | Reelect Richard Lepeu as Director | Yes | For |
| 4.6 | Reelect Ruggero Magnoni as Director | Yes | Against |
| 4.7 | Reelect Josua Malherbe as Director | Yes | Against |
| 4.8 | Reelect Frederick Mostert as Director | Yes | Against |
| 4.9 | Reelect Simon Murray as Director | Yes | For |
| 4.10 | Reelect Alain Dominique Perrin as Director | Yes | Against |
| 4.11 | Reelect Guillaume Pictet as Director | Yes | For |
| 4.12 | Reelect Norbert Platt as Director | Yes | Against |
| 4.13 | Reelect Alan Quasha as Director | Yes | Against |
| 4.14 | Reelect Maria Ramos as Director | Yes | For |
| 4.15 | Reelect Lord Renwick of Clifton as Director | Yes | Against |
| 4.16 | Reelect Jan Rupert as Director | Yes | Against |
| 4.17 | Reelect Gary Saage as Director | Yes | Against |
| 4.18 | Reelect Juergen Schrempp as Director | Yes | Against |
| 4.19 | Elect Bernard Fornas as Director | Yes | For |
| 4.20 | Elect Jean-Blaise Eckert as Director | Yes | Against |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors | Yes | For |

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| 6 | Approve Conversion of A Bearer Shares into Registered Shares | Yes | For |
|---|--|-----|-----|