

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

City Lodge Hotels Ltd

Ticker CLH
 Record Date 11/14/2013
 Meeting Date 11/08/2013
 Meeting Type Annual
 Shares voted 111,787



Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2013	For	For
2.1	Re-elect Dr Keith Shongwe as Director	For	For
2.2	Re-elect Frank Kilbourn as Director	For	For
2.3	Re-elect Wendy Tlou as Director	For	For
3	Reappoint KPMG Inc as Auditors of the Company with J Wessels as the Designated Partner and Authorise Their Remuneration	For	For
4.1	Re-elect Stuart Morris as Chairman of the Group Audit Committee	For	For
4.2	Re-elect Frank Kilbourn as Member of the Group Audit Committee	For	For
4.3	Re-elect Nigel Matthews as Member of the Group Audit Committee	For	For
4.4	Re-elect Ndumi Medupe as Member of the Group Audit Committee	For	For
5	Authorise Board to Ratify and Execute Approved Resolutions	For	For
6	Approve Remuneration Policy	For	For
7.1	Approve Remuneration of Chairman	For	For
7.2	Approve Remuneration of Lead Independent Director	For	For
7.3	Approve Remuneration for Services as Director	For	For
7.4	Approve Remuneration of Chairman of Audit Committee	For	For
7.5	Approve Remuneration of Other Audit Committee Members	For	For
7.6	Approve Remuneration of Chairman of Remuneration and Nomination Committee	For	For
7.7	Approve Remuneration of Other Remuneration and Nomination Committee Members	For	For
7.8	Approve Remuneration of Chairman of Risk Committee	For	For
7.9	Approve Remuneration of Other Risk Committee Members	For	For
7.10	Approve Remuneration of Chairman of Social and Ethics Committee	For	For
7.11	Approve Remuneration of Ad Hoc/Temporary Committee	For	For
8	Approve Financial Assistance to Related or Inter-related Companies and Entities	For	For
9	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For
10	Amend Memorandum of Incorporation	For	For