

PROXY VOTING RESULTS - CADIZ ASSET MANAGEMENT

Howden Africa Holdings Ltd

Ticker HWN

Meeting Tuesday June 2014

Record Friday May 2014

Meeting Annual

Shares 2 020 124



Item	Resolution Description	Mgmt Rec	Vote Instruction
Ordinary Resolutions			
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2013	For	For
2	Reappoint Ernst & Young as Auditors of the Company and Appoint Charles Trollope as the Individual Registered Auditor	For	For
3.1	Re-elect Suleman Badat as Chairman of the Audit and Risk Committee	For	For
3.2	Re-elect Morongwe Malebye as Member of the Audit and Risk Committee	For	For
3.3	Re-elect Humphrey Mathe as Member of the Audit and Risk Committee	For	For
4	Approve Remuneration Policy	For	For
5.1	Re-elect Ian Brander as Director	For	For
5.2	Re-elect James Brown as Director	For	For
5.3	Re-elect Kevin Johnson as Director	For	For
5.4	Re-elect Thomas Barwald as Director	For	For
6	Place Authorised but Unissued Shares under Control of Directors	Against	Against
Special Resolutions			
1	Authorise Repurchase of Up to 20 Percent of Issued Share Capital	For	For
2	Approve Non-Executive Directors' Fees	For	For
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For

