

Unit Trust – Switch

Cadiz Collective Investments (RF) Proprietary Limited (Reg. No. 2004/032263/07)(t/a 'Cadiz')

Instructions

1. Please ensure that this form is completed in full and is faxed to 0861 022 349.
2. Alternatively, please scan and email to investorservices@cadiz.co.za.
3. Completed switch forms received by Cadiz before 14h00, and 11h00 for the Cadiz Money Market Fund, will be actioned at that day's price within two working days.
4. This transaction may attract Capital Gains Tax and we therefore suggest that the implications thereof be discussed with a tax adviser.

A Investor details (“You”)

Investor number: _____

Surname/Corporate/Entity name: _____

Title: _____

Initials: _____

First name(s)/Authorised person(s): _____

Contact telephone number: _____

Method of identification: Identity document Passport (non residents only) Registration number

ID no./Passport no. (non residents only)/Registration no.: _____

B Switching Request Details

I/We hereby request Cadiz to switch from my/our funds as follows:

(Clearly indicate both source and destination portfolios as well as either Rand, unit or percentage switch.)

From	To	Rand	Or %	Or Units

Debit order to be switched? (if applicable)*: Yes No N/A

*Please note that we must receive this instruction by the 24th of the month in order for the debit order switch to be effective by the selected day of the following month. For instructions received after the 24th, the switch will only be effective the month thereafter.

C Financial adviser details and declaration

To be completed by Financial Adviser and Investor

Financial adviser fees

I/We hereby confirm the financial adviser, whose details are completed below, to be my introductory financial adviser and agree to the payment of fees as follows:

Please specify the percentage (including VAT)

Initial advice fee: . % (in increments of 0.285%, to a maximum of 3.42%; maximum of 0.57% for Cadiz Money Market Fund)

Ongoing adviser fee: . % per annum of the investment portfolio, charged and paid monthly in arrears (in increments of 0.285%, to a maximum of 1.14%; 0% for the Cadiz Money Market Fund)

Ongoing Adviser Fee: This is a negotiated fee agreed upon by yourself and your financial adviser for ongoing services. It is calculated as a percentage of the value of investment. The fee is deducted monthly through the sale of units. Cadiz is not party to this Adviser Fee. This authority may be withdrawn by written notice to Cadiz.

I hereby authorise the Adviser Fee.

Signature of investor:

Signature of legal guardian (if applicable):

Authorised signatory (If different to investor and authorised to sign on their behalf):

Signed at _____ on this _____ day of _____ year

Financial adviser details and declaration

Financial adviser institution name:

Physical address/Principal place of business:

VAT vendor status: Registered Not registered

VAT no.:

Financial adviser name:

FSP number:

Cell number:

Work number:

E-mail:

FICA exemption & declaration

As the financial adviser and Independent FSP, I confirm that:

- The independent FSP is the primary accountable institution and is acting on behalf of our clients in this capacity with Cadiz (secondary accountable institution).
- I/We have established and verified the identity of the client mentioned under Investor Details in this Application, as well as the person acting on behalf of the client (if applicable) according to the requirements as set out in the Financial Intelligence Centre Act, 38 of 2001 ("FICA"), and any legislation, regulations or guidelines related thereto.
- I/We will keep record of the verification documents as required in terms of the said Act and will make available copies of these documents and details of the verification procedures followed on request to any party entitled thereto in terms of the Act.

FAIS compliance

- As the financial adviser I confirm that I am authorised (in terms of the FAIS Act) to provide advice in respect of this product which is FAIS Product Category - Long-Term Insurance Category C.

Signature of financial adviser:

Authorised signatory (if different to investor):

Signed at _____ on this _____ day of _____ year

The amount of the fees payable to the financial adviser will be as indicated by you in the summary above. The fees will be deducted monthly from your investment and paid to the financial adviser by Cadiz Life. The fees will be stopped at your discretion.

D Our offices

Our business hours are from 8am to 5pm Monday to Friday.

Cadiz Asset Management: 4th floor, The Terraces, 25 Protea Road, Claremont, 7700 • PO Box 44547, Claremont, 7735 • Tel: 08000 22349 • Fax: 0861 022 349 • E-mail: investorservices@cadiz.co.za • www.cadiz.co.za

Compliance Officer: Charl Schmahl is the compliance officer for Cadiz Asset Management (Pty)Ltd. Contact details: Tel: 021 657 8359 • Fax: 021 657 8424 • E-mail: camcomply@cadiz.co.za

E Complaints

If an investor is not satisfied with this investment or the services from Cadiz, he/she may submit a written complaint, together with supporting documents, to the Compliance Officer, at the address given above. If the investor is not satisfied with the response from Cadiz, he/she has the right to contact the Ombudsman for Financial Services Providers at:

PO Box 74571, Lynwoodridge, 0040 Tel: 012 470 9080 Fax: 012 348 3447

The Ombudsman is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

F Conflict of interest

We have a Conflict of Interest Management Policy to manage any existing or potential conflicts. A copy of the policy will be made available to you on request.

G Terms and Conditions

1. Cadiz will not be liable for any loss incurred due to incorrect information being supplied by the investor of his/her financial adviser.
2. Cadiz reserves the right to withhold processing of any unclear, incomplete or ambiguous requests forwarded by the investor.
3. In the event that this switch form is faxed to Cadiz, the responsibility of ensuring that the instruction has been received and actioned by Cadiz will lie with the instructor (investor or financial adviser). A fax confirmation receipt in the hands of the sender will not be regarded as proof that Cadiz received a specific document. Cadiz does not accept any liability and responsibility for having acted on a faxed document that on the face of it appears valid and the investor consequently bears the risk of fraud and/or forgery.
4. This switch form may only be signed by the investor or by a registered investment manager/discretionary financial service provider acting on behalf of the investor. Where this switch form is signed on behalf of the investor, the signatory warrants that he/she has authority to do so, that the information contained herein is correct in all respects and he/she indemnifies Cadiz against any and all damages and/or loss arising from such event.
5. Any references made in this switch form to a unit trust means a collective investment scheme as defined in the Collective Investment Schemes Control Act, 45 of 2002 ("the Act"). This switch request is subject to the provisions of the Act.
6. Cadiz will not be liable for any damages or losses of whatsoever nature arising out of Cadiz failure to action this instruction due to occurrences beyond the control of Cadiz.
7. The investor indemnifies and holds Cadiz harmless against any loss or damage which the investor may suffer as a result of any commission or omission by Cadiz, which is a result of an obligation imposed on Cadiz by the Financial Intelligence Centre Act, 38 of 2001.
8. Cadiz will not accept telephonic instructions.

Signature of Investor:
(Must correspond with the application form)

Signature of joint Investor:
(If applicable)

Authorised signatory:
(If different to investor)

Name of
authorised signatory:

Capacity of authorised signatory:

Signed at _____ on this _____ day of _____ year

Disclaimer:

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This document is for information only and does not constitute advice or a solicitation for funds. Investors should note that the value of an investment is dependent on numerous factors which may include, but not limited to, share price fluctuations, interest and exchange rates and other economic factors. Performance is further affected by uncertainties such as changes in government policy, taxation and other legal or regulatory developments. Past performance provides no guarantee of future performance.

Collective Investment Schemes in Securities (unit trusts) are generally medium- to long-term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, UST, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of fees, charges and maximum commissions is available on request from Cadiz Collective Investments. Commission and incentives may be paid, and if so, are included in the overall costs. Portfolios may be closed. Forward pricing is used. Cadiz Collective Investments' portfolios are valued daily at 15:00. Instructions must reach Cadiz Collective Investments before 14:00 (11:00 for Cadiz Money Market Fund) to ensure same day value. Cadiz Collective Investments (RF) Proprietary Limited - Co. Reg. No. 2004/032263/07. Address: PO Box 44547, Claremont, 7735. A member of the Association of Savings & Investment South Africa. Trustees: ABSA Capital Investor Services.

Cadiz Asset Management (Pty) Ltd, an authorised financial services provider, is the appointed investment manager of Cadiz Collective Investments (RF) (Pty) Ltd.

Cadiz: Cadiz Asset Management (Pty) Ltd (Reg. No. 1953/001254/07) is an authorised financial services provider (FSP 636). Cadiz Collective Investments (RF) (Pty) Ltd (Reg. No. 2004/032263/07) is a member of the Association for Savings and Investments SA (ASISA). Cadiz Life Ltd (Reg. No. 2005/006996/06) is a registered long-term insurer.