

## Unit Trust

Cadiz Collective Investments (RF) Proprietary Limited (Reg. No. 2004/032263/07) (t/a 'Cadiz')

### Instructions

- To enable Cadiz to process this application form, please ensure that it is completed in full using block letters.
- To avoid any delays, please submit all the documents we require with this application.
  - Proof of identity eg. copy of identity document
  - Proof of physical address eg. copy of utility bill/rates and taxes or Telkom account (not older than 3 months)
  - Proof of banking details eg. cancelled cheque or copy of bank statement
- For direct deposits, please also fax proof of payment to 0861 022 349 or scan and email to [investorservices@cadiz.co.za](mailto:investorservices@cadiz.co.za)
- Banking details:  
**Account Name:** Cadiz Unit Trust Inflow Trust Account  
**Account Number:** 40-6378-7621  
**Bank:** ABSA  
**Branch:** ABSA Investor Services  
**Branch Code:** 632005
- Electronic transfers made into our account will only be processed on receipt of the invested amount and proof of transfer. (Please include clear reference e.g. surname or account number.)
- Cheque deposits – funds will only be invested once it has cleared.
- Please initial each page of this application and sign as indicated.
- Please fax your complete application and all supporting documents to 0861 022 349 or scan and email to [investorservices@cadiz.co.za](mailto:investorservices@cadiz.co.za)

### A Investor details (“You”)

New investor       Existing investor      Investor number: \_\_\_\_\_

**Investor type:** please tick the appropriate box and note the requirements detailed in **Annexure I**.

Trust       Unlisted company       Listed company       Natural person  
 Close corporation       Retirement fund       Other (please specify): \_\_\_\_\_

Surname/Corporate/Entity name: \_\_\_\_\_ Title: \_\_\_\_\_ Initials: \_\_\_\_\_

First name(s)/Authorised person(s): \_\_\_\_\_

ID No./Passport No. (non residents only)/Registration No.: \_\_\_\_\_

Country of issue (passport): \_\_\_\_\_ Country of residence: \_\_\_\_\_

Date of birth (dd/mm/yyyy): \_\_\_\_\_ Place of birth: \_\_\_\_\_

Nationality: \_\_\_\_\_

**Physical address/Principal place of business:** \_\_\_\_\_

Postal code: \_\_\_\_\_

**Postal address:** \_\_\_\_\_

Postal code: \_\_\_\_\_

**Contact details:** Business: (      ) Home: (      )

Cell: (      ) Fax: (      )

E-mail: \_\_\_\_\_

Please confirm your preferred method of communication:  Post       E-mail

Main occupation/business: \_\_\_\_\_

**Tax details of the investor**

Registered South African taxpayer:  Yes  No Tax number: \_\_\_\_\_ Tax office: \_\_\_\_\_

**Tax self-certification**

Do you or any controlling persons associated with this investment (eg authorised signatory) have a foreign income tax number, tax residency or nationality?  Yes  No

If YES, please indicate all countries in which you or controlling persons are resident for tax purposes and the associated tax reference numbers:

Country/countries of tax residency	Tax reference No. (for US citizen/resident TIN)*

*\*The term TIN refers to US Tax Identification Number. Please complete the applicable FATCA/CRS self-certification form.*

**Acting on Behalf of an Investor/Joint Names/Legal Guardian**

Note: Applicant to complete previous section and party acting on behalf of the applicant to complete this section and to provide proof of this authority. Joint names to complete both sections.

Surname: \_\_\_\_\_ Title: \_\_\_\_\_

First name(s): \_\_\_\_\_

Physical address: \_\_\_\_\_ Postal code: \_\_\_\_\_

Postal address: \_\_\_\_\_ Postal code: \_\_\_\_\_

Contact details: Business: (        ) Home: (        )  
Cell: (        ) Fax: (        )  
E-mail: \_\_\_\_\_

Please confirm your preferred method of communication:  Post  E-mail

Relationship to investor: \_\_\_\_\_

ID No./Passport No. (non residents only): \_\_\_\_\_ Country of issue (passport): \_\_\_\_\_

Date of birth (dd/mm/yyyy): \_\_\_\_\_ Place of birth: \_\_\_\_\_

Registered taxpayer:  Yes  No Tax number: \_\_\_\_\_

Tax office: \_\_\_\_\_

Do you or any controlling persons associated with this investment (eg authorised signatory) have a foreign income tax number, tax residency or nationality?  Yes  No

**B Residence**

SA-Resident  Non-Resident  SA Emigrant

If not SA resident - country of residence: \_\_\_\_\_

Name of authorised foreign exchange dealer: \_\_\_\_\_ Date of formal emigration: \_\_\_\_\_

Address of authorised foreign exchange dealer: \_\_\_\_\_ Postal code: \_\_\_\_\_

Contact details: Business: (        ) Home: (        )  
Cell: (        ) Fax: (        )  
E-mail: \_\_\_\_\_

## C Investment details

I/We hereby wish to invest in the selected portfolio(s) in accordance with the relevant supplemental deed of each portfolio at the ruling price on the date of receipt by Cadiz, subject to the receipt of all relevant documentation and the said amounts before 14h00 (11h00 for the Cadiz Money Market Fund) on any business day.

Fund Name:	Minimum Lump Sum Amount:	Minimum Debit Order Amount	Income distribution*	
			Reinvest	Payout**
Cadiz Money Market Fund	R20 000 R	R1 000 R	<input type="checkbox"/>	<input type="checkbox"/>
Cadiz Absolute Yield Fund	R5 000 R	R500 R	<input type="checkbox"/>	<input type="checkbox"/>
Cadiz Stable Fund	R5 000 R	R500 R	<input type="checkbox"/>	<input type="checkbox"/>
Cadiz Balanced Fund	R5 000 R	R500 R	<input type="checkbox"/>	<input type="checkbox"/>
Cadiz Worldwide Flexible Fund	R5 000 R	R500 R	<input type="checkbox"/>	<input type="checkbox"/>
Cadiz Equity Fund	R5 000 R	R500 R	<input type="checkbox"/>	<input type="checkbox"/>

\*Please note: Cadiz will default to reinvest if none is specified. \*\*Payout will be to the bank account detailed in Section F.

## D Source of funds

Has the money for this investment been generated/acquired by means of:

- Inheritance/donations     Maturity/Withdrawal of other investments     Loans/Disposal of property  
 Bonuses/Salary     Dividends received     Other source

If "Other source" was selected, please provide as much detail as possible about the origin of the source of funds:

How did the financial adviser obtain this information?

## E Dividend withholding tax exemption

Please indicate the reason the investor is eligible for the exemption by ticking the relevant block.

- A company which is a resident in South Africa  
 The Government, a provincial administration or a municipality of South Africa  
 A public benefit organisation approved by the Commissioner in terms of section 30(3)  
 A Trust contemplated in section 37A (i.e. a rehabilitation Trust)  
 An institution, board or body contemplated in section 10(1)(cA) (i.e. water board, tribal authority)  
 A fund contemplated in section 10(1)(d)(i) or (ii) (i.e. Pension/Provident/RA/Benefit Fund)  
 A person contemplated in section 10(1)(t) (i.e. SCIR, SANRAL, ARMSCOR, Development Bank of SA)  
 A shareholder in a registered micro business, as defined in the Sixth Schedule, paying that dividend, to the extent that the aggregate amount of dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed the amount of R200 000  
 A person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of 'dividend' in section 64D (i.e. non resident company listed on JSE)

## Declaration

**In terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:**

I, the undersigned, hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

**Understanding in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:**

I, the undersigned, undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature of investor:

Signature of legal guardian  
(if applicable):

Authorised signatory

(If different to investor and authorised to sign on their behalf):

Signed at

on this

day of

year

## F Your banking details

Note: Cadiz will only pay redemptions into this account

Please supply proof of banking details.

Name of bank:

Branch name:

Branch code:

Name of account holder(s):

Account number:

Type of account:  Current (Cheque)  Savings  Savings/Transmission

Account holder relationship:  Own  Joint  Other

## G Cash flow plan (if applicable)

I/We hereby instruct and authorise the administrator to transfer (as specified below) from my investment account on the \_\_\_\_\_ day of each month, or the next business day, to my bank account listed in F above.

Please tick the Fund(s)	Amount
<input type="checkbox"/> Cadiz Money Market Fund	R
<input type="checkbox"/> Cadiz Absolute Yield Fund	R
<input type="checkbox"/> Cadiz Stable Fund	R
<input type="checkbox"/> Cadiz Balanced Fund	R
<input type="checkbox"/> Cadiz Worldwide Flexible Fund	R
<input type="checkbox"/> Cadiz Equity Fund	R

## H Debit Order Instructions

Please note that the clearance period on both once-off and regular debit orders is forty (40) business days.

I/We hereby instruct and authorise the administrator to draw direct debits against my account with the bank indicated below (or any other bank or branch to which I may transfer my account).

### Once-off Electronic Collection by the Administrator

Total once-off collection amount:

Please note that this once-off debit will be collected four business days after receipt of this completed application form and the required supporting documentation. The investment will be made on proof of receipt of the collected amount in the Cadiz Unit Trust Inflow Trust Account.

### Regular Debit Order Details

Please note that we must receive this instruction by the 24th of the month in order for the debit order to be effective on the selected day of the following month. For instructions received after the 24th, the first debit order will only be effective the month thereafter.

For purchase of units at the ruling price on:

1st  7th  15th  22nd day of each month (please tick box), subject to the terms and conditions of the Deed.

Starting from: Month

Year

### Inflation protector

To counter the effects of inflation the investor may elect to increase their monthly debit order by any percentage per annum. Please increase my/our monthly investment automatically each year, on anniversary date, by:

10%  15%  20%  Other  .   %

## Bank Account Holder Details

Please note that if the bank account holder is a 3rd party, a letter of authorisation from the 3rd party is required.

Name of bank: \_\_\_\_\_

Branch name: \_\_\_\_\_ Branch code: \_\_\_\_\_

Name of account holder(s): \_\_\_\_\_ Account number: \_\_\_\_\_

Type of account:  Current (Cheque)  Savings  Savings/Transmission

Account holder relationship:  Own  Joint  Other

Signature of account holder: \_\_\_\_\_

## 1 Financial adviser fees and declaration

To be completed by Financial Adviser and Investor

### Financial adviser fees

I/We hereby confirm the financial adviser, whose details are completed below, to be my introductory financial adviser and agree to the payment of fees as follows:

Please specify the percentage (including VAT)

Initial advice fee:   .   % (in increments of 0.285%, to a maximum of 3.42%; maximum of 0.57% for Cadiz Money Market Fund)

Ongoing adviser fee:   .   % per annum of the investment portfolio, charged and paid monthly in arrears (in increments of 0.285%, to a maximum of 1.14%; 0% for the Cadiz Money Market Fund)

**Ongoing Adviser Fee:** This is a negotiated fee agreed upon by yourself and your financial adviser for ongoing services. It is calculated as a percentage of the value of investment. The fee is deducted monthly through the sale of units. Cadiz is not party to this Adviser Fee. This authority may be withdrawn by written notice to Cadiz.

I hereby authorise the Adviser Fee.

Signature of investor: \_\_\_\_\_ Signature of legal guardian (if applicable): \_\_\_\_\_

Authorised signatory  
(If different to investor and authorised to sign on their behalf):

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year

### Financial adviser details and declaration

Financial adviser business name: \_\_\_\_\_ FSP number: \_\_\_\_\_

Financial adviser name: \_\_\_\_\_

Physical address/Principal place of business: \_\_\_\_\_

VAT vendor status - if registered please provide VAT number: \_\_\_\_\_  Not registered

Cell: ( \_\_\_\_\_ ) Business: ( \_\_\_\_\_ )

E-mail: \_\_\_\_\_

## FICA exemption and declaration

As the financial adviser and Independent FSP, I confirm that:

- The independent FSP is the primary accountable institution and is acting on behalf of our clients in this capacity with Cadiz (secondary accountable institution).
- I/We have established and verified the identity of the client mentioned under Investor Details in this Application, as well as the person acting on behalf of the client (if applicable) according to the requirements as set out in the Financial Intelligence Centre Act, 38 of 2001 ("FICA"), and any legislation, regulations or guidelines related thereto.
- I/We will keep record of the verification documents as required in terms of the said Act and will make available copies of these documents and details of the verification procedures followed on request to any party entitled thereto in terms of the Act.

## FAIS compliance

- As the financial adviser, I confirm that I am authorised (in terms of the FAIS Act) to provide advice in respect of this product which is FAIS Product Category - Participatory Interests in Collective Investment Schemes.

Signature of financial adviser:

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year

## J Our offices

Our business hours are from 8am to 5pm Monday to Friday.

### Cadiz

#### Compliance Officer

Rudi Kotze is the compliance officer for Cadiz

Address: Great Cellar Building, The Alphen Estate, Alphen Drive, Constantia • Tel: 08000 22349

## K Complaints

If an investor is not satisfied with this investment or the services from Cadiz, he/she may submit a written complaint, together with supporting documents, to the Compliance Officer, at the address given above. If the investor is not satisfied with the response from Cadiz, he/she has the right to contact the Ombudsman for Financial Services Providers at:

PO Box 74571, Lynwoodridge, 0040 Tel: 012 470 9080 Fax: 012 348 3447

The Ombudsman is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

## L Conflict of interest

We have a Conflict of Interest Management Policy to manage any existing or potential conflicts. A copy of the policy will be made available to you on request.

## M Agreement with investor

1. This application form and the Deed will form the agreement between the investor and Cadiz.
2. Collective investments are medium to long term investments. The value of units may go down as well as up.
3. All collective investment schemes are valued at 15h00 each business day with the exception of the Cadiz Money Market Fund, which is valued at 11h00 each business day.
4. The Cadiz Collective Investment Schemes are priced daily using forward pricing. Collective investment prices are calculated on a net asset value basis by determining the total market value of all assets in the collective investment scheme, including any income accruals, less any permissible deductions from the collective investment scheme. The following costs may be deducted from the collective investment scheme; brokerage fees, Uncertificated Securities Tax, Value Added Tax (currently levied at 14%) auditors' fees, bank charges, trustee and custodian fees, and the service charges of the manager. Please refer to the fund summary in Section O of the application form.
5. Unit prices may fluctuate relative to the market value of the securities comprising the funds' portfolios. However, for the Cadiz Money Market Fund a constant unit price will seek to be maintained.
6. Units will be repurchased by the manager at the net asset value calculated in accordance with the requirements of the Act and the relevant deeds and paid to the investor only. Subject to occurrences beyond the control of Cadiz, repurchase requests received by Cadiz before 15h00, or 11h00 for the Cadiz Money Market Fund, will be actioned at that day's price within one working day if repurchasing from the Cadiz Money Market Fund and two business days if repurchasing from any other fund. Additional investment requests received by Cadiz before 15h00, or 11h00 for the Cadiz Money Market Fund, will be actioned at that day's price within one business days thereafter.
7. The manager may borrow up to 10% of the market value of the collective investment scheme to ensure liquidity.
8. The fund(s) may engage in scrip-lending activities, subject to the limits and conditions imposed by the Deed.
9. Quarterly reports are available on request. Tax certificates are also generated annually.
10. Cadiz Collective Investments Schemes are only one of a number of investment options offered by Cadiz and may not necessarily represent the best option for every investor's particular financial requirements. If you are in need of financial planning assistance, please contact your financial adviser. You may contact Client Services on 0800 022 349 for product information.
11. The Cadiz Collective Investments Schemes may at any stage be closed to enable the portfolios to be managed in accordance with their mandates.

12. If the investor requests a unit certificate, Cadiz will repurchase units from the investor's investment in order to pay for the stamp duty payable in respect of the unit certificate and the net number of units will be certified.
13. The clearance period on debit order investments is 40 (forty) business days, 14 (fourteen) business days for all other investments.
14. Monies from the repurchase of units will not be paid to third party bank accounts.
15. A schedule of fees and charges and maximum commissions is available from Cadiz. Please refer to the fund summary at the back of this application form for a list of the initial fees and annual management fees applicable to each collective investment scheme.
16. Commission and incentives may be paid and if so, would be included in the overall costs.
17. In the event that this application form is faxed to Cadiz, the responsibility of ensuring that the instruction has been received and actioned by Cadiz will lie with the instructor (investor or financial adviser). A fax confirmation in the hands of the sender will not be regarded as proof that Cadiz received a specific document. Cadiz does not accept any liability and responsibility for having acted on a faxed document that on the face of it appears valid and the investor consequently bears the risk of fraud and/or forgery.
18. Cadiz will only process instructions that are submitted on Cadiz standard transaction forms, which are available on [www.cadiz.co.za](http://www.cadiz.co.za) or available from our Client Service Centre on 0800 022 349.
19. Cadiz reserves the right to withhold processing of any unclear, incomplete or ambiguous requests forwarded by the investor.
20. No cash payments will be accepted.
21. Cadiz will not be liable for any damages or losses of whatsoever nature arising out of Cadiz's failure to action this instruction due to occurrences beyond the control of Cadiz, nor will Cadiz be liable for any loss incurred due to incorrect information being supplied by the investor or his/her financial adviser.
22. Copies of all verification documentation requested in this application form must accompany this application form. Cadiz will not process this application form until it has received the verification documentation and Cadiz will not be liable for any loss or damage of whatsoever nature arising from the inability of Cadiz to process this application form due to the fact that the requirements of the Financial Intelligence Centre Act, 38 of 2001 ('FICA') have not been complied with.
23. The investor indemnifies and holds Cadiz harmless against any loss or damage which the investor may suffer as a result of any act or omission by Cadiz, which is a result of an obligation imposed on Cadiz by any applicable Regulator.
24. Cadiz subscribes to the Treating Customers Fairly Principles contained in the Financial Services Board roadmap first issued on 31 March 2011.
25. Cadiz acknowledges that the provision of information by you in terms of this application is subject to all applicable laws relating to the protection of data. You hereby authorize Cadiz to process your data as may be required by applicable legislation and to the extent required to give effect to the application contained herein.

## **N** Declaration by investor

I/We understand and/or warrant that:

- I/we have read and understand and agree to be bound by the provisions of this application form. If, on the date of signature of this application form, an updated application form exists and the fees are different on that form, the fees on the updated application form will apply;
- I/we have received and understood the contents of the disclosure information, in the form of a Cadiz Fund Fact Sheet, as required by Section 3 of the Collective Investments Schemes Control Act, 45 of 2002, prior to completing this application form;
- the information contained in this application form is true and correct, Cadiz shall have the right to make any enquiries from any source to verify the information disclosed in this application form;
- where this application form is signed in a representative capacity, I/we have the necessary authority to sign;
- Cadiz reserves the right to request any additional evidence to identify the source or the investment amount prior to processing this application; and
- any amounts received by Cadiz via debit order or Electronic Funds Transfer (EFT) will be deemed not to have been received by Cadiz and no transaction(s) in respect of such application may be made until the amount of the debit order or EFT payment has been unconditionally credited to Cadiz account with its bankers.
- I/We will notify Cadiz immediately if my /our tax residency or Foreign Account Tax Compliance Act ("FATCA") or equivalent classification changes in the future, or if there are any changes in circumstances that may impact on my/our tax residency and/or FATCA classification.

I/We indemnify and hold Cadiz harmless against any claim of whatsoever nature, which I/we may have resulting from conducting business telephonically, via the Online Services (including e-mail), or by way of facsimile. I/We hereby consent to Cadiz taking any security precautions it may deem necessary for it to proceed with my/our application. Cadiz shall, at its discretion, have the option to pay or collect any amounts (provided that I/we owe the amount to Cadiz), via the Automated Clearing Bureau or EFT or by direct debit or credit against my/our commercial bank by means of a debit or credit note addressed to my/our commercial bankers.

Signature of  
investor:

Signature of legal guardian  
(if applicable):

Authorised signatory  
(If different to investor and authorised to sign on their behalf):

Name of authorised signatory:

Capacity of authorised signatory:

Signed at

on this

day of

year

This document does not constitute advice or a solicitation for funds. The information, opinions and recommendations contained herein are and must be construed solely as statements of opinion and not statements of fact. No warranty, expressed or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such recommendation or information is given or made by Cadiz in any form or manner whatsoever. Cadiz will accept no responsibility of whatsoever nature in respect of the use of any statement, opinion, recommendation or information contained in this document. Investors should note that the value of an investment is dependent on numerous factors which may include, but not limited to, share price fluctuations, interest and exchange rates and other economic factors. Performance is further affected by uncertainties such as changes in government policy, taxation and other legal or regulatory developments. Collective Investment Schemes in Securities (unit trusts) are generally medium- to long-term investments. The value of participatory interests (units) may go up as well as down and past performance is not necessarily a guide to the future. Investors must obtain independent advice prior to making an investment decision. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, UST, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of fees, charges and maximum commissions is available on request from Cadiz. Commission and incentives may be paid, and if so, are included in the overall costs. Portfolios may be closed. Forward pricing is used. Cadiz Collective Investments' portfolios are valued daily at 15:00. Cadiz Collective Investments (RF) Proprietary Limited - Co. Reg. No. 2004/032263/07. Address: PO Box 816, Constantia, 7848. A member of the Association of Savings & Investment South Africa. The appointed investment manager of Cadiz Collective Investments (RF) (Pty) Ltd is Cadiz Funds (Pty) Ltd (Reg. No. 2013/118580/07) an authorised financial services provider (FSP 45442).

## Cadiz unit trust fund range details

(For information purposes only)

Fund Name	Sector	Benchmark/ Target	Investment Objectives	Initial Admin Fee	Initial Adviser Fee	Annual Management Fee*	Risk Category	Distribution
<b>Cadiz Money Market Fund</b>	South African Interest Bearing Money Market	Alexander Forbes Short Term Fixed Interest Index (STeFI)	The fund aims to deliver high levels of income in excess of returns available through fixed deposits and call accounts offered by banks, while providing investors with capital protection and the stability of monthly returns and liquidity.	0%	0 - 0.57%	0.29% per annum	Low	Monthly
<b>Cadiz Absolute Yield Fund</b>	South African Multi Asset Income	STeFI + 2% per annum over a rolling 3 year period. No negative returns over any rolling 12 month period.	The fund aims to provide investors with STeFI + 2% in excess of inflation (CPI) over rolling three years, and a positive return over any 12 month period. The fund is expected to deliver enhanced and more consistent returns than an income fund, and to reduce the volatility normally inherent in the bond market.	0%	0 - 3.42%	0.91% per annum	Low - Medium	Bi-annual (30 June and 31 Dec)
<b>Cadiz Stable Fund</b>	South African Multi Asset Low Equity	CPI + 3% per annum over a rolling 3 year period. No negative returns over any rolling 12 month period.	The fund aims to provide investors reasonable real returns (CPI + 3%) in the longer term, while focussing on reducing the variability of returns year-on-year.	0%	0 - 3.42%	1.14% per annum	Low - Medium	Bi-annual (30 June and 31 Dec)
<b>Cadiz Balanced Fund</b>	South African Multi Asset High Equity	Median of the SA Multi Asset High Equity Sector	The fund aims provides investors with a balance between capital growth and income over the medium to long term. It offers medium-risk, diversified exposure to equities and fixed interest instruments, managed in line with Regulation 28 of the Pension Funds Act. The fund places an emphasis on active stock selection, as well as sector and asset allocation.	0%	0 - 3.42%	1.43% per annum	Medium	Bi-annual (30 June and 31 Dec)
<b>Cadiz World-wide Flexible Fund</b>	South African Multi Asset Flexible	CPI + 6% per annum over a rolling 3 year period	The fund aims to achieve equity returns with less risk.	0%	0 - 3.42%	1.43% per annum.	Medium-High	Bi-annual (30 June and 31 Dec)
<b>Cadiz Equity Fund</b>	South African Equity General	FTSE/JSE Capped SWIX J433T	The fund aims to provide investors with a high level of dividend income over the short term, and maximum capital growth over the medium to long term. It seeks out companies that trade significantly below their intrinsic market value ("deep value" opportunities). The fund's objectives are long term in nature with bottom up stock selection driving performance and income levels.	0%	0 - 3.42%	1.43% per annum.	High	Bi-annual (30 June and 31 Dec)

\* Fees including VAT.



# FICA Document Check List

## Instructions

- In order to comply with FICA and risk management requirements we need the documents listed below before we may transact with you (not applicable if the financial adviser has signed the FICA declaration form).
- This checklist is for your own use and you don't need to fax it back to us.
- If you are required to complete Section 2, (FICA Static Detail Form), please fax this back.
- Please refer to the applicable parts of Section 1 and 2 according to entity or each individual shareholder earning 25% or more of the shares, i.e.:
  - Individual: South African and foreign
  - Unlisted company
  - Close corporation
  - Listed company
  - Trusts
  - Unincorporated entities and partnerships
- Please note that proof of bank details is not a requirement in terms of FICA but is required by Cadiz for the purposes of risk management. We have listed this requirement together with the FICA requirements for ease of reference.

## SECTION I

### FICA DOCUMENTATION PER RELEVANT INVESTOR OR SHAREHOLDER (please tick when completing)

#### INDIVIDUAL INVESTOR and any person funding the investment within South Africa or other countries (for example sole proprietor)

- Proof of identity i.e. copy of identity book or if foreign copy of passport
- Proof of physical address i.e. copy of utility bill/rates and taxes or telephone/cellular (not older than 3 months)
- Proof of banking details i.e. cancelled cheque or copy of bank statement

#### Each INDIVIDUAL SHAREHOLDER owning 25% or more of the shares\*

- Proof of identity i.e. copy of identity book or if foreign copy of passport

\* Please also complete Section 2: FICA static detail form.

#### UNLISTED COMPANY

- Copy of:
  - CM1 (certificate of incorporation)
  - CM9 (Certificate of Change of name) where applicable
  - CM22 (certificate of registered address) and
  - CM29 (list of directors);**OR**
  - CIPC printouts of the relevant CM**OR**
  - COR document
- Proof of physical address for the unlisted company i.e. copy of letterhead **OR** copy of utility bill/rates and taxes **OR** telephone/cellular account (not older than 3 months) **OR** copy of lease or rental agreement (less than 12 months old) - please note that the specified documents must contain the name and physical address of the unlisted company
- Board resolution or mandate stating the persons authorised to establish a business relationship or to enter into a transaction on behalf of the unlisted company - Annexure 2
- Identity of each authorised representative who may act on behalf of the company, complete Section 8 FICA and provide a copy of identity book or passport if foreign
- Identity of executive officer or manager and all persons/entities holding 25% or more voting rights at general meetings of company, complete Section 8 FICA and provide either a copy of identity book or entity supporting documentation
- Proof of banking details of unlisted company i.e. cancelled cheque or copy of bank statement

#### Each UNLISTED COMPANY SHAREHOLDER owning 25% or more of the shares\*

- Copy of:
  - CM1 (certificate of incorporation)
  - CM9 (Certificate of Change of name) where applicable
  - CM22 (certificate of registered address) and
  - CM29 (list of directors);**OR**
  - CIPC printouts of the relevant CM**OR**
  - COR document

\* Please also complete Section 2: FICA static detail form.

### CLOSE CORPORATION\*

- Copy of registered CK1 or copy of current CK2 and CK2A (only relevant if any changes were made to CK1) or CIPC printouts\*
- Proof of physical address i.e. copy of utility bill/rates and taxes or telephone/cellular account (not older than 3 months) or copy of lease or rental agreement (less than 12 months old) or copy of letterhead - please note that the specified documents must contain the name and physical address of the close corporation
- Copy of resolution passed by members authorising the investment and nominating a person to make the investment - Annexure 2
- Identity of members and authorised representatives - please complete FICA static detail form for each member and provide a copy of identity book or if foreign copy of passport
- Proof of banking details of close corporation i.e. cancelled cheque or copy of bank statement

### Each CLOSE CORPORATION SHAREHOLDER owning 25% or more of the shares\*

- Copy of registered CK1 or copy of current CK2 and CK2A (only relevant if any changes were made to CK1) or CIPC printouts\*

### LISTED COMPANY\*

- Copy of the latest annual report\*
- Copy of board resolution authorising the investment and nominating authorised representatives to make the investment on behalf of the company (on the completion of Annexure 2)
- Identity of all authorised representatives acting on behalf of the company - please also complete Section 8: FICA static detail form for each authorised representative and provide a copy of identity book or if foreign copy of passport
- Proof of physical address i.e. copy of letterhead detailing physical address of head office and/or branches
- Proof of banking details of listed company i.e. cancelled cheque or copy of bank statement

### Each LISTED COMPANY SHAREHOLDER owning 25% or more of the shares\*

- Copy of the latest annual report\*

### TRUSTS\*

- Copy of trust deed or copy of founding documentation by which the trust was created (e.g. Will, trust) and stamped copy of letters of authority (as issued by the Master of the High Court)\*
- Identity document of the founder, all trustees, beneficiaries and authorised representatives - (if mentioned by name in the trust deed). If foreign, copy of passport (please note that where the founder of the trust is deceased, a death certificate is required in place of an identity document)
- The founder, all trustees, beneficiaries and authorised representatives - (if mentioned by name in the trust deed) are to complete Section 8: FICA static detail form
- Copy of trust resolution nominating and identifying the minimum number of trustees or third parties required to act on behalf of the trust, and which lists all beneficiaries
- If the trust was created outside the RSA, an official document reflecting same particulars issued by an authority in the country where the trust was created which administers or oversees laws relating to trusts in that country.
- Proof of banking details of trust i.e. cancelled cheque or copy of bank statement

### Each TRUSTS SHAREHOLDER owning 25% or more of the shares\*

- Copy of trust deed or copy of founding documentation by which the trust was created (e.g. Will, trust) and stamped copy of letters of authority (as issued by the Master of the High Court)\*

### OTHER LEGAL ENTITIES\*

- Document by which the entity is founded (subject to approval by Cadiz)\*
- Proof of physical address i.e. copy of utility bill/rates and taxes or telephone/cellular account (not older than 3 months) or copy of lease or rental agreement (less than 12 months old) or copy of letterhead - please note that the specified documents must contain the name and physical address of the legal entity
- Resolution or mandate stating the persons authorised to establish a business relationship or to enter into a transaction on behalf of the entity - Annexure 2
- Identity of members and authorised representatives - please complete Section 8: FICA static detail form for each member and authorised representative and provide a copy of identity book or passport, if foreign
- Proof of banking details i.e. cancelled cheque or copy of bank statement

### Each OTHER LEGAL ENTITIES SHAREHOLDER owning 25% or more of the shares\*

- Document by which the entity is founded (subject to approval by Cadiz)\*

### FOREIGN COMPANY\*

- Official documentation issued by the authority for recording the Incorporation of Companies in that foreign country\*
- Proof of physical address for the unlisted company in the foreign country and in South Africa, if applicable i.e. copy of utility bill/rates and taxes or telephone/cellular account (not older than 3 months) or copy of lease or rental agreement (less than 12 months old) or copy of letterhead - please note that the specified documents must contain the name and physical address of the foreign company
- Board resolution or mandate stating the person authorised to establish a business relationship or to enter into a transaction on behalf of the foreign company - Annexure 2
- Proof of banking details of foreign company i.e. cancelled cheque or copy of bank statement

### Each FOREIGN COMPANY SHAREHOLDER owning 25% or more of the shares\*

- Official documentation issued by the authority for recording the Incorporation of Companies in that foreign country\*

\* Please also complete Section 2: FICA static detail form.

## SECTION 2 FICA static detail form

This form should be used to fill in the details of each member/executive/shareholder/trustee/beneficiary/partner/authorised representative of the relevant entity excluding individual investors (please make extra copies as required) and forwarded to Cadiz.

### 1. Investor details

Name of investing entity: \_\_\_\_\_

Designation of authorised representative: \_\_\_\_\_

Surname: \_\_\_\_\_ Title: \_\_\_\_\_

First name(s): \_\_\_\_\_

Physical address: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Postal address: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Contact details: Business: (       ) Home: (       )

Cell: (       ) Fax: (       )

E-mail: \_\_\_\_\_

Identity document  Passport (non-residents only) ID No./Passport No.: \_\_\_\_\_

Date of birth (dd/mm/yyyy): \_\_\_\_\_ Place of birth: \_\_\_\_\_

Country of tax residency: \_\_\_\_\_ Tax reference No: \_\_\_\_\_

### 2. Investor details

Name of investing entity: \_\_\_\_\_

Designation of authorised representative: \_\_\_\_\_

Surname: \_\_\_\_\_ Title: \_\_\_\_\_

First name(s): \_\_\_\_\_

Physical address: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Postal address: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Contact details: Business: (       ) Home: (       )

Cell: (       ) Fax: (       )

E-mail: \_\_\_\_\_

Identity document  Passport (non-residents only) ID No./Passport No.: \_\_\_\_\_

Date of birth (dd/mm/yyyy): \_\_\_\_\_ Place of birth: \_\_\_\_\_

Country of tax residency: \_\_\_\_\_ Tax reference No: \_\_\_\_\_