

MARCH 2021



Fund Performance

Invest For The Future

Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
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No Equity Exposure

Cadiz BCI Money Market Fund A	5,22%	6,50%	6,91%	7,17%	7,34%	7,14%	27-Feb-06
STeFI Composite	4,57%	5,88%	6,34%	6,62%	6,81%	6,68%	
Peer Group Median	4,50%	5,90%	6,41%	6,71%	6,91%	6,74%	

Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)

Cadiz BCI Enhanced Income Fund C ***	5,36%	6,54%	7,38%	7,74%	7,83%		01-Oct-14
SteFi Call Deposit + 1%	4,84%	6,23%	6,70%	6,99%	7,20%		
Peer Group Median	8,35%	6,43%	7,02%	7,13%	7,44%		
Cadiz BCI Absolute Yield Fund B2 ***	5,77%	6,43%	7,46%	7,96%	8,34%	7,55%	01-Oct-12
STeFI Composite + 2%	6,66%	8,00%	8,47%	8,75%	8,94%	8,82%	
Peer Group Median	8,35%	6,43%	7,02%	7,13%	7,44%	7,36%	

Low Net Equity Exposure (20 -40%)

Cadiz BCI Stable Fund B ***	16,18%	5,45%	7,27%	6,06%	6,69%	6,10%	01-Oct-12
CPI + 3%	5,95%	6,86%	6,97%	7,01%	7,50%	7,83%	
Peer Group Median	17,35%	6,72%	6,79%	6,32%	5,98%	6,73%	

High Net Equity Exposure (60 - 75%)

Cadiz BCI Balanced Fund B *	23,23%	1,86%	4,55%	3,22%	4,64%	3,98%	01-Oct-12
SA Multi Asset High Equity Median	31,65%	8,16%	7,39%	6,51%	5,74%	6,70%	
Peer Group Median	31,65%	8,16%	7,39%	6,51%	5,74%	6,70%	

Flexible Net Equity Exposure (50 - 90%)

Cadiz BCI Worldwide Flexible Fund B	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	01-Oct-12
CPI + 6%	9,03%	9,97%	10,08%	10,13%	10,63%	10,97%	
Peer Group Median	24,60%	10,68%	11,28%	7,92%	6,53%	7,81%	

High Net Equity Exposure (100%)

Cadiz BCI Equity Fund B **	26,83%	-1,02%	2,87%	1,92%	5,49%	2,40%	01-Oct-12
FTSE/JSE Capped SWIX	54,24%	7,90%	4,29%	5,22%	4,35%	5,89%	
Peer Group Median	49,69%	8,48%	5,86%	5,77%	5,17%	5,56%	

Flexible Net Equity Exposure (100%)

Cadiz BCI Global Flexible FoF A							04-Mar-20
Global Multi Asset Flexible Median	9,94%	11,23%	15,04%	9,36%	6,96%	9,36%	
Peer Group Median	9,94%	11,23%	15,04%	9,36%	6,96%	9,36%	

Sources: Cadiz Asset Management, Morningstar

*3-year Morningstar Fund Ratings



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