

31 JULY 2020

Fund Performance



Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
No Equity Exposure							
Cadiz Money Market Fund A	7,01%	7,40%	7,56%	7,68%	7,61%	7,21%	27-Feb-06
Alexander Forbes Short Term Fixed Interest (STeFI) Composite Index	6,66%	6,98%	7,09%	7,23%	7,17%	6,81%	
Peer Group Median	6,73%	7,11%	7,23%	7,37%	7,29%	6,86%	
Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)							
Cadiz BCI Enhanced Income Fund C ***	6,05%	7,53%	7,94%	8,10%	7,88%		01-Oct-14
SteFi Call Deposit +1%	6,84%	7,27%	7,42%	7,58%	7,56%		
Peer Group Median	5,59%	6,98%	7,15%	7,36%	7,57%		
Cadiz Absolute Yield Fund B2 ***	5,05%	7,57%	7,92%	8,38%	7,96%	7,54%	01-Oct-12
CPI+3% up to 30-Jun-17 STeFI+2% from 01-Jul-17	8,67%	9,04%	9,18%	9,00%	9,06%	8,95%	
Peer Group Median	5,59%	6,98%	7,15%	7,36%	7,57%	7,29%	
Low Net Equity Exposure (20 -40%)							
Cadiz Stable Fund B ***	3,21%	4,19%	4,92%	5,89%	5,96%	6,00%	01-Oct-12
CPI+3%	6,40%	6,96%	7,21%	7,47%	7,86%	8,13%	
Peer Group Median	5,09%	4,91%	5,02%	5,18%	5,45%	6,58%	
High Net Equity Exposure (60 - 75%)							
Cadiz Balanced Fund B **	-4,29%	-1,57%	0,85%	2,87%	3,48%	4,60%	01-Oct-12
SA Multi Asset High Equity Median	3,58%	2,79%	3,23%	3,59%	4,07%	6,35%	
Peer Group Median	3,58%	2,79%	3,23%	3,59%	4,07%	6,35%	
Flexible Net Equity Exposure (50 - 90%)							
Cadiz Worldwide Flexible Fund B *	-9,11%	-4,04%	-1,22%	0,50%	1,05%	0,79%	01-Oct-12
CPI+6%	9,41%	9,92%	10,16%	10,40%	10,79%	11,04%	
Peer Group Median	12,52%	8,84%	7,16%	6,11%	6,05%	9,22%	
High Net Equity Exposure (100%)							
Cadiz Equity Fund B **	-11,05%	-5,73%	-1,43%	3,02%	2,72%	3,00%	01-Oct-12
FTSE/JSE SWIX up to 31-Jan-19 FTSE/JSE Capped SWIX from 1-Feb-19	-5,13%	-4,42%	-1,34%	0,13%	1,32%	5,96%	
Peer Group Median	-2,80%	-1,78%	0,33%	1,19%	1,47%	5,04%	
Flexible Net Equity Exposure (100%)							
Cadiz BCI Global Flexible FoF A							04-Mar-20
Global Multi Asset Flexible Median	24,35%	17,79%	12,35%	9,64%	9,65%	11,92%	
Peer Group Median	24,35%	17,79%	12,35%	9,64%	9,65%	11,92%	

Sources: Cadiz Asset Management, Morningstar
 *3-year Morningstar Fund Ratings



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