

30 NOVEMBER 2019

# Fund Performance



Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
<b>No Equity Exposure</b>							
<b>Cadiz Money Market Fund A</b>	7.84%	7.80%	7.86%	7.83%	7.62%	7.10%	27-Feb-06
Alexander Forbes Short Term Fixed Interest (STeFI) Composite Index	7.31%	7.28%	7.38%	7.35%	7.17%	6.69%	
Peer Group Median	7.49%	7.46%	7.54%	7.51%	7.28%	6.74%	
<b>Very Low Net Equity Exposure (up to 20% in listed property and preference shares only)</b>							
<b>Cadiz BCI Enhanced Income Fund C ***</b>	8.89%	8.89%	8.83%	8.51%	8.14%		01-Oct-14
STeFI+1%	8.39%	8.35%	8.45%	8.43%	8.25%		
Peer Group Median	8.52%	8.06%	8.03%	8.04%	7.78%		
<b>Cadiz Absolute Yield Fund B2 ****</b>	9.59%	9.48%	8.99%	9.04%	8.45%	7.79%	01-Oct-12
CPI+3% up to 30-Jun-17 STeFI+2% from 01-Jul-17	9.37%	9.39%	9.35%	9.36%	9.02%	8.93%	
Peer Group Median	8.52%	8.06%	8.03%	8.04%	7.78%	7.23%	
<b>Low Net Equity Exposure (20 -40%)</b>							
<b>Cadiz Stable Fund B ***</b>	7.38%	4.68%	6.76%	6.28%	6.78%	6.47%	01-Oct-12
CPI+3%	6.67%	7.46%	7.64%	8.12%	8.05%	8.28%	
Peer Group Median	8.57%	4.24%	6.15%	5.23%	6.02%	7.23%	
<b>High Net Equity Exposure (60 - 75%)</b>							
<b>Cadiz Balanced Fund B ***</b>	5.78%	1.35%	5.35%	5.05%	5.15%	6.61%	01-Oct-12
SA Multi Asset High Equity Median	9.15%	1.35%	4.99%	3.84%	4.88%	7.70%	
Peer Group Median	9.15%	1.35%	4.99%	3.84%	4.88%	7.70%	
<b>Flexible Net Equity Exposure (50 - 90%)</b>							
<b>Cadiz Worldwide Flexible Fund B **</b>	5.53%	1.26%	4.82%	4.41%	2.53%	1.85%	01-Oct-12
CPI+6%	9.68%	10.43%	10.59%	11.05%	10.98%	11.18%	
Peer Group Median	12.81%	2.84%	5.87%	4.38%	5.79%	10.41%	
<b>High Net Equity Exposure (100%)</b>							
<b>Cadiz Equity Fund B *****</b>	4.45%	1.06%	7.35%	6.37%	4.81%	5.87%	01-Oct-12
FTSE/JSE SWIX up to 31-Jan-19 FTSE/JSE Capped SWIX from 1-Feb-19	6.88%	-4.29%	4.29%	2.97%	3.77%	8.27%	
Peer Group Median	7.54%	-2.38%	3.34%	2.45%	3.21%	6.98%	

Sources: Cadiz Asset Management, Morningstar  
 \*3-year Morningstar Fund Ratings



## CONTACT DETAILS

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