

# Cadiz Unit Trusts' performance

All performance figures in the table below are annualised percentage figures to 31 March 2018.

Unit Trusts	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
<b>No Equity Exposure</b>						
<b>Cadiz Money Market Fund</b>	7.95%	7.63%	6.98%	6.60%	7.68%	01-Mar-06
Alexander Forbes Short Term Fixed Interest (STeFI) Composite Index	7.45%	7.20%	6.60%	6.29%	7.34%	
Quartile Rank	1st	1st	1st	1st		
<b>Very Low Net Equity Exposure (up to 20% in listed property and preference shares only)</b>						
<b>Cadiz Absolute Yield Fund</b>	9.16%	7.81%	7.06%	7.83%	8.78%	01-Mar-06
CPI+3% up to 30-Jun-17 STeFI+2% from 01-Jul-17	8.91%	9.42%	8.81%	8.85%	9.15%	
Quartile Rank	1st	2nd	3rd	2nd		
<b>Low Net Equity Exposure (20 - 40%)</b>						
<b>Cadiz Stable Fund</b>	2.04%	4.56%	5.08%		5.61%	01-Sep-12
CPI+3%	7.04%	8.79%	8.43%		8.52%	
Quartile Rank	4th	3rd	4th			
<b>High Net Equity Exposure (60 - 75%)</b>						
<b>Cadiz Balanced Fund</b>	-1.24%	2.56%	4.93%	7.43%	8.61%	01-Mar-06
SA Multi Asset High Equity Median	3.58%	3.52%	7.59%	9.03%	9.79%	
Quartile Rank	4th	3rd	4th	4th		
<b>Flexible Net Equity Exposure (50 - 90%)</b>						
<b>Cadiz Worldwide Flexible Fund</b>	-5.92%	-0.47%	-1.14%	-0.37%	5.06%	03-Jun-05
CPI+6%	10.09%	11.85%	11.46%	11.60%	11.56%	
Quartile Rank	4th	4th	4th	4th		
<b>High Net Equity Exposure (100%)</b>						
<b>Cadiz Equity Fund</b>	-1.31%	2.37%	3.79%	6.12%	8.48%	01-Mar-06
FTSE/JSE SWIX Index	9.41%	4.49%	10.82%	12.47%	12.91%	
Quartile Rank	4th	3rd	4th	4th		

Sources: Morningstar. Cadiz Asset Management